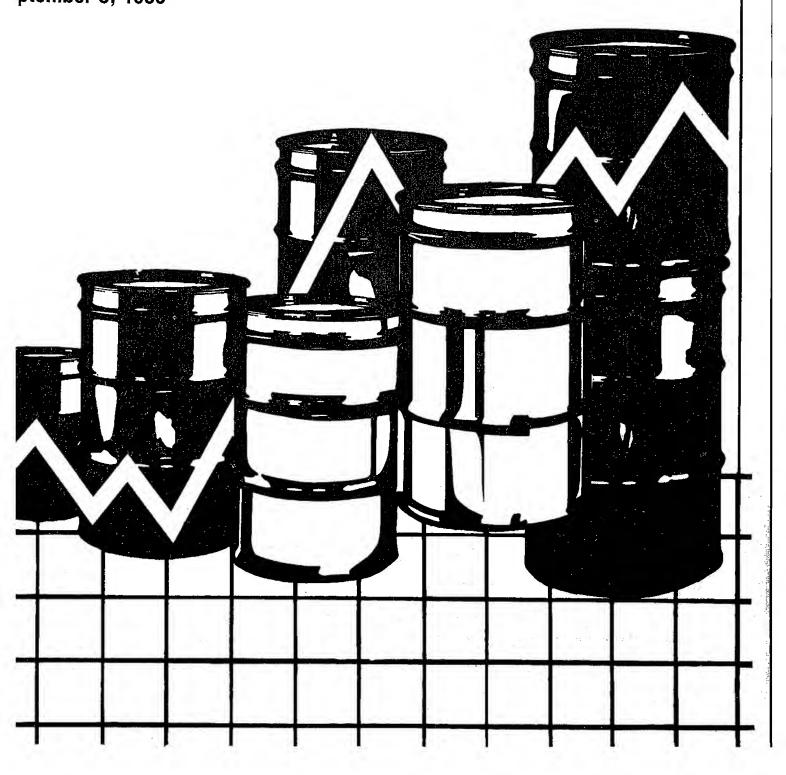
E/EIA-0208(86-37) tribution Category UC-98 Energy Information Administration Washington, D.C.

Inside Notice Cover

Veekly etroleum tatus Report



ita for Week Ended: ptember 5, 1986



The Weekly Petroleum Status Report (WPSR) provides timely information on the petroleum supply situation in the context of historical information, selected prices, and forecasts. The WPSR is intended to provide up-to-date information to the industry, the press, planners, policymakers, consumers, analysts, and State and local governments. It is published each Thursday by the Energy Information Administration (EIA). The data contained in this report are based on company submissions for the week ending 7 a.m. the preceding Friday.

This publication is available on an annual subscription basis from the Superintendent of Documents, U.S. Government Printing Office (GPO). Ordering information and purchase of this and other EIA publications may be obtained from the GPO or the EIA's National Energy Information Center (NEIC).

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Released for Printing: September 10, 1986

This report was prepared by the Energy Information Administration, the independent statistical and analytical agency within the Department of Energy. The information contained herein should not be construed as advocating or necessarily reflecting any policy position of the Department of Energy or any other organization.

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HIGHLIGHTS

Refinery Activity

Crude oil input to refineries averaged 13.3 million barrels per day for the four weeks ending September 5, 1986. Refinery capacity utilization averaged 87.3 percent during the period. During the four weeks ending September 5, 1986, motor gasoline production averaged 7.1 million barrels per day and distillate fuel oil production averaged 3.0

Stocks

On September 5, 1986, stocks of crude oil (excluding the Strategic Petroleum Reserve) stood at 328.5 million barrels, about 3 percent above the level one year ago. Stocks of total motor gasoline, at 223.3 million barrels, 20 percent above the level one year ago. Distillate fuel oil stocks stood at 137.1 million barrels, about above the level one year ago. Stocks of residual fuel oil, at 40.0 million barrels, were about 5 percent

Imports

Net imports of crude oil (including imports for the Strategic Petroleum Reserve) and petroleum products together averaged 6.1 million barrels per day for the four weeks ending September 5, 1986, about 52 percent above the average a year ago. Net imports during the first 247 days of 1986 averaged 5.0 million barrels per day, about 22 percent above the average for the same period last year. Gross imports of crude oil (excluding the Strategic Petroleum Reserve) averaged 4.8 million barrels per day for the four-week period ending September 5, 1986.

Products Supplied

Total petroleum products supplied averaged 16.1 million barrels per day for the four-week period ending September 5, 1986, which is about 1 percent above the rate supplied a year ago. Motor gasoline was supplied at a rate of 7.2 million barrels per day, which is about 1 percent above the rate supplied a year ago. Distillate fuel oil was supplied at a rate of 2.5 million barrels per day, about 3 percent below the rate supplied a year ago.

World Crude Oil Price

The weighted average international price of crude oil as of September 9, 1986, is estimated to be \$14.25 a barrel, an increase of 72 cents from the previous week.

Spot Market Product Prices

For the week ending September 5, 1986, the average spot market price of 98 octane gasoline on the Rotterdam market increased 59 cents to \$21.69 a barrel; the gasoil price increased 34 cents to \$18.03 a barrel, and the price of residual fuel oil increased \$1.13 to \$12.39 a barrel.

On the New York market, the average spot price of 89 octane regular leaded gasoline increased 42 cents to \$19.85 a barrel; the price of No. 2 heating fuel increased 84 cents to \$18.27 a barrel, and the price of residual fuel oil increased 25 cents to \$12.50 a barrel.

(5) Exports (5) Exports (6) SPR Stocks Withdrawn (+) or Added (-) (-) (-) (-) (-) (-) (-) (-) (-) (-)	35 32.2 93 33.2 49 07 -24.7 49 10 62 56
(1) Domestic Production' (2) Net Imports (Including SPR) ² (3) Gross Imports (Excluding SPR) (4) SPR Imports (5) Exports (6) SPR Stocks Withdrawn (+) or Added (-) (7) Other Stocks Withdrawn (+) or Added (-) (8) Products Supplied and Losses (9) Unaccounted-for Crude (10) Crude Oil Input to Refineries E8,703 8,825 -1.4 E8,831 8,93 -12.4 E1,603 3,748 2,85 -100 -100	35 32.2 93 33.2 49 07 -24.7 49 10 62 56
(2) Net Imports (Including SPR) 4,873 2,887 61.8 3,746 2,987 (3) Gross Imports (Excluding SPR) 4,821 3,011 60.1 3,854 2,85 (4) SPR Imports 56 110 50 14 (5) Exports E205 233 -12.4 E156 20 (6) SPR Stocks Withdrawn (+) or Added (-) -56 -11048 -14 (7) Other Stocks Withdrawn (+) or Added (-) 234 24140 17 (8) Products Supplied and Losses E-51 -56 E-56 (9) Unaccounted-for Crude -160 240 236 11 (10) Crude Oil Input to Refineries 13,341 12,028 10.9 12,673 11,86	93 33.2 49 07 -24.7 49 10 62 56
(4) SPR Imports 56 110 50 17 (5) Exports E205 233 -12.4 E156 20 (6) SPR Stocks Withdrawn (+) or Added (-) -56 -110 -48 -11 (7) Other Stocks Withdrawn (+) or Added (-) 234 241 -40 11 (8) Products Supplied and Losses E-51 -56 E-56 (9) Unaccounted-for Crude -160 240 236 11 (10) Crude Oil Input to Refineries 13,341 12,028 10.9 12,673 11,80	49 07 -24.7 49 10 62 56
(5) Exports	07 -24.7 49 10 62 56
(7) Other Stocks Withdrawn (+) or Added (-) (8) Products Supplied and Losses (9) Unaccounted-for Crude (10) Crude Oil Input to Refineries (13,341 12,028 10.9 12,673 11,86	10 62 56
(8) Products Supplied and Losses E-51 -56 E-56 (9) Unaccounted-for Crude -160 240 236 15 (10) Crude 0il Input to Refineries 13,341 12,028 10.9 12,673 11,88	62 56
(9) Unaccounted-for Crude -160 240 236 15 (10) Crude 0il input to Refineries 13,341 12,028 10.9 12,673 11,88	56
(10) Crude Oil Input to Refineries 13,341 12,028 10.9 12,673 11,88	
Other Supply (11) NGL Production E1.565 1.591 -1.7 E1.612 1.55	98 0.9
(11) NGL Production E1,565 1,591 -1.7 E1,612 1,5 (12) Other Hydrocarbon Input and Alcohol Input E61 83 -26.9 E51	50 0.7
	62 -11.1
(11) Processing Cain 608 603 0.8 561 5	49 2.3
(15) Net Product Imports 1.410 1.110 27.0 1.251 1.2	72 -1.6
(16) GLOSS SLUGGET IMPORTS	
(17) Product Exports . Lift Jar -15.7 about	34 11.5 88
(19) Total Product Supplied for Domestic Use 16,098 15,923 1.1 16,017 15,6	81 2.1
Products Supplied	
(20) Motor Casoline 7,194 7,154 0.5 6,994 6,8	
(21) Raphona aypo bou taot	117 -8.1 174 9.4
	61 0.5
(2h) Posidual Fuel 011 1.404 1.148 22.3 1.378 1.1	95 15.3
(25) Other Oils Supplied ⁵ 3,636 3,783 -3.9 3,506 3,5	578 -2.0
(26) Total Products Supplied 16,098 15,923 1.1 16,017 15,6	581 2.1
Petroleum Stocks Percent	: Change from Yeek Year Ago
Crude Oil (Excluding SPR) ⁶ 328.5 333.1 318.3 -1.4 1.7	3,2
Total Motor Gasoline 223.3 213.0 241.0 141	3.2 0.7
Finished Leaded Gasoline 70.5 69.7 78.7 1.2	-10.4
Finished Unleaded Casoline 117.5 115.1 109.3 2.1	7.5
Blending Components 35.2 34.7 33.8 1.5	4.4 -17.0
Naphtha-type Jet Fuel 5.8 5.7 7.0 1.0 Kerospe-type Jet Fuel 43.0 42.8 34.7 0.5	23.8
10,000,000,000,000,000,000,000,000,000,	20.0
Distillate Fuel 011 137.1 132.9 114.2 3.2 Residual Fuel 011 40.0 40.2 38.0 -0.4	5.3
Unfinished_0ils 99.0 98.9 103.5 0.1	-4.4
Other Oils E177.1 E177.2 169.9 0.0	4.2
Total Stocks (Excluding SPR) 1,053.8 1,050.2 1,007.5 0.3	4.6
Crude 011 in SPR 505.0 505.0 487.4 0.0	3.6
Total Stocks (Including SPR) 1,558.7 1,555.2 1,494.9 0.2	4.3

E=Estimate based on monthly data.

1 Includes lease condensate.

Note: Due to independent rounding, individual product detail may not add to total. The percentages shown

² Net imports = Gross imports (line 3) + SPR imports (line 4) - Exports (line 5).
3 includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant

liquids for processing.

4 Includes an estimate of minor product stock change based on monthly data.

5 Includes crude oil product supplied, natural gas liquids, liquefied refinery gases, other liquids, and all finished petroleum products except motor gasoline, jet fuels, and distillate and residual fuel oils.

6 Includes crude oil in transit to refineries.

7 Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids (including ethane), aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, wax, coke, asphalt, road oil, and miscellaneous oils.

For the current two weeks, stocks of these minor products are estimated from monthly data. (See Glossary: Stock Change (Refined Products)).

Note: Due to independent rounding, individual product detail may not add to total. The percentages shown

are calculated using unrounded numbers.

Source: o 1985 Monthly Data: EIA, "Petroleum Supply Annual."

o 1986 Monthly Data: EIA, "Petroleum Supply Monthly."

o 1986 Four-Week Averages: Estimates based on EIA weekly data. Weekly Petroleum Status Report/Energy Information Administration

REFINERY ACTIVITY (Million Barrels per Day)

inputs and Utilization

Year/Element	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1984												
Crude Oil Input Gross Inputs	11.6					12.3	12.0	12.3	12.3	12.0	12.1	11.8
Onerable Canacity	11.8 16.1		12.1 16.1	12.1 16.1		12.4		12.5	12.5	12.2	12.3	12.0
Percentage Utilization ¹	72.9		74.9			16.1 77.3	16.1 75.7	16.0 78.2	16.0 78.0	16.0 75.9	15.9 77.2	15.7 76.0
1985												
Crude Oil Input	11.4		11.4	11.8		12.3	12.4	12.0	11.9	12.2	12.4	12.6
Gross inputs Operable Capacity 4	11.6 15.7		11.5	12.0		12.4	12.7	12.2	12.1	12.4	12.6	12.7
Percentage Utilization ¹	74.0		15.6 73.7	15.6 76.5		15.7 79.3	15.7 80.8	15.7 77.7	15.7 76.9	15.7 78.6	15.7 80.3	15.7 81.2
1986											•	
Crude 011 Input	12.4	11.9	11.6	12.5	13.3	13.3						
Gross Inputs	12.6		11.8	12.6		13.3						
Operable Capacity Percentage Utilization ¹	15.5 80.1	15.4 78.2	15.5 75.9	15.5 81.3	15.5 85.7	15.5 86.3						
Average for Four-Week Peri	od Ending											
1986	07/04	07/11	07/18	07/25	08/01	08/08	08/15	08/22	08/29	09/05		
Crude Oil Input Gross Inputs	13.2 13.4	13.1 13.3	13.0	12.9	13.1	13.1	13.1	13.2	13.3	13.3		
Inerahle Canacity	E15.5	E15.5	13.2 E15.5	13.1 E15.5	13.2 E15.5	13.2 E15.5	13.2 E15.5	13.3	13.4	13.5		
Percentage Utilization	86.5	85.8	85.4	84.4	85.3	85.1	85.3	E15.5 86.2	E15.5 86.6	E15.5 87.3		
Production by Product			· · · · · · · · · · · · · · · · · · ·									
/ear/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
984						***						
inished Motor Gasoline	6.0	6.3	6.4	6.5	6.7	6.6	6.5	e h	ć r			
Leaded	2.5	2.6	2.6	2.7	2.7	2.7	2.6	6.4 2.5	6.5 2.5	6.4 2.4	6.7 2.6	6.5
Unleaded et Fuel	3.5	3.7	3.7	3.8	3.9	4.0	3.9	3.9	4.0	4.0	4.1	2.4 4.1
istillate Fuel Oil	1.0 2.6	1.1 2.9	1.1 2.5	1.1 2.3	1.1	1.1	1.2	1.2	1.2	1.2	1.1	1.1
esidual Fuel Oil	1.0	1.0	0.9	0.8	2.6 0.8	2.9 0.8	2.7 0.8	2.7 0.8	2.7 0.9	2.7 0.9	2.8 0.9	2.8
985										0,0	0.5	1.1
inished Motor Casoline Leaded	5.9	5.9	6.1	6.3	6.6	6.8	6.8	6.8	6.3	6.4	6.5	6.7
Unleaded	2.1 3.8	2.1	2.2	2.3	2.4	2.6	2.2	2.4	2.1	2.1.	2.3	2.3
et Fuel	1.1	3.8 1.2	3.9 1.2	4.1 1.2	4.1	4.1	4.5	4.4	4.2	4.2	4.2	4.3
istillate Fuel 011	2.6	2.5	2.3	2.5	1.1 2.7	1.1 2.6	1.2 2.6	1.2	1.2	1.2	1.3	1.2
esidual Fuel Ofl	1.0	1.0	1.0	0.9	0.8	0.7	0.7	2.6 0.7	2.6 0.8	2.9 0.9	3.1 0.9	3.2 1.1
986 inished Motor Gasoline	ć =				_							
Leaded	6.5 2.0	6.3 2.0	6.1 2.0	6.5	7.1	7.1						
Unleaded	4.5	4.3	4.1	2.1 4.4	2.4 4.7	2.3 4.8						
et Fuel	1.3	1.3	1.3	1.2	1.2	1.3						
istillate Fuel Oil esidual Fuel Oil	2.9 0.9	2.6 0.9	2.6 0.8	2.8 0.9	2.9	2.7						
e for Four-Week Period	d Endina:				0.5	0.0					:	12 (1774) 12 (1774) 13 (1784) 13 (1784)
	07/04	07/11	07/18	07/25	08/01	08/08	08/15	08/22	08/29	09/05	9	
or Gasoline	7.1	7.0	7.0	6.9	6.9	6.9	6.9	6.9	7.0			VVI Amile
	2.2	2.2	2.2	2.2	2.1	2.1	2.1	2.1	2.2	7.1 2.2		
	4.9 1.3	4.8 1.3	4.8 1.3	4.8	4.8	4.8	4.8	4.8	4.9	4.9		٠.
uel Oil	2.7	2.7	2.7	1.3 2.7	1.3 2.8	1.3 2.8	1.3 2.9	1.3 2.9	1.3 2.9	1.3		

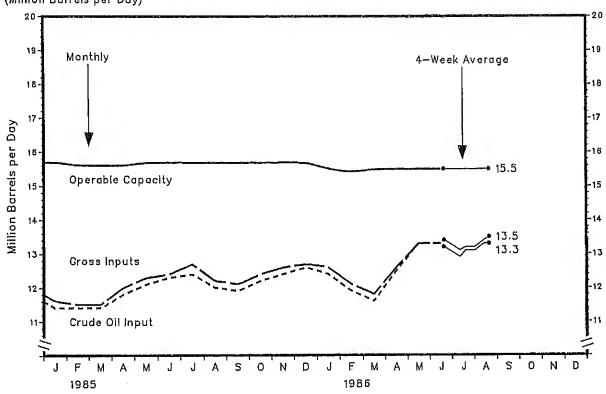
In most recent monthly data.

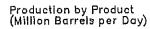
zation is calculated as four-week average gross inputs divided by the latest ble capacity. See Clossary. Percentages are calculated using unrounded numbers. statistics represent net production (i.e., refinery output minus refinery input).

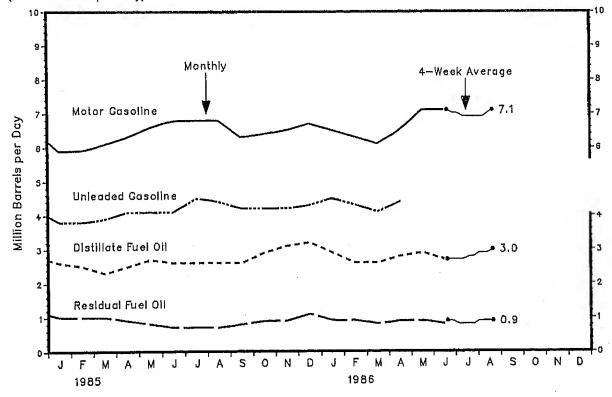
ses Section of this publication.

Refinery Activity









Source: See Sources Section of this publication.

Week Ending 09/05/86 Weekly Petroleum Status Report/Energy Information Administration

Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Crude Oil in SPR	35.6 119.3 45.1 110.7 159.8 1,044.8	237.1 96.5 100.2 40.5 39.1 132.2 57.1 109.7 1,076.1 387.2	391.8	248.0 100.8 106.4 40.8 97.7 47.4 120.3 165.1 1,064.9	404.5	245.5 96.7 107.5 41.4 43.0 112.8 46.9 110.8 1,088.8 413.7	423.9	429.5	431.1	232.4 84.0 109.0 39.4 44.7 152.2 50.8 111.1 172.8 1,107.1 436.8	343.8 240.1 88.4 110.1 41.6 44.9 161.0 175.4 171.0 1,113.3 443.0 1,556.3	345.4 243.3 92.3 112.9 38.1 42.0 161.1 53.0 93.5 167.5 1,105.7 450.5 1,556.2
Crude Oil in SPR	457.4	321.5 224.9 82.5 106.7 35.7 41.5 121.4 45.1 100.5 147.4 1,002.3 460.1 1,462.4	461.6	464.9	471.9	476.6	483.5	487.1	489.3	489.9	320.9 217.0 74.5 108.7 33.2 139.7 50.3 109.9 1,031.9 491.5 1,523.4	493.3
7 in SPR	494.4	331.9 244.8 79.5 127.1 38.2 44.1 112.8 42.7 104.1 139.3 1,019.7 495.4 1,515.0	340.9 219.9 71.0 114.0 35.0 47.4 99.3 388 102.9 143.0 992.1 496.9	498.8	328.9 222.6 71.5 118.0 33.1 45.0 97.8 39.6 112.0 160.1 1,006.0 499.9	501.8						
Week End g: 1986	07/04	07/11	07/18	07/25	08/01	08/08	08/15	08/22	08/29	09/05		
Total (Excl. SPR) 1 Crude Oil in SPR	201.0	320.8 223.7 71.3 117.0 35.4 47.9 107.6 41.1 108.7 E162.4 1,012.2 502.1 1,514.3	20Z.8	1,028.4 503.1	1,045.6 503.4	503.4	333.0 217.5 67.7 114.4 47.8 121.5 38.4 104.2 E169.9 1,032.3	330.9 217.8 68.3 113.6 35.9 48.2 129.0 37.8 101.8 E176.7 1,042.2	333.1 219.6 69.7 115.1 34.7 48.5 132.9 40.2 98.9 E177.2 1,050.2	328.5 223.3 70.5 117.5 35.2 48.8 137.1 40.0 99.0 E177.1 1,053.8		

E=Estimated. See Glossary for definition of "Stock Change (Refined Products)" for explanation of other oils

E=Estimated. See Glossary for definition of "Stock Change (Refined Products)" for explanation of other oils estimation methodology.

1 Product stocks include those stocks held at refineries, in pipelines, and at major bulk terminals. Stocks held at natural gas processing plants are included in "Other Oils" and in totals. All stock levels are as of the end of the period.

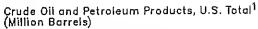
2 Crude oil stocks include those stocks held at refineries, in pipelines, in lease tanks, and in transit to refineries, and do not include those held in the Strategic Petroleum Reserve.

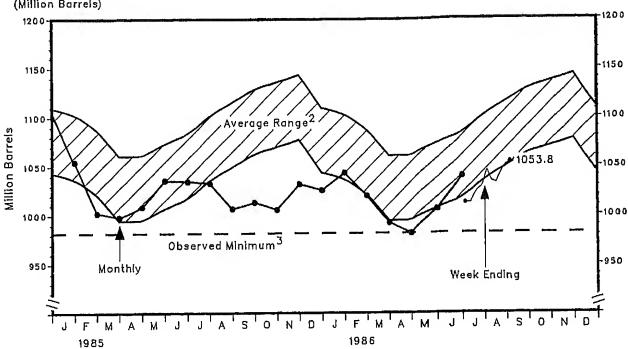
3 Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids (including ethane), aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, wax, coke, asphalt, road oil, and miscellaneous oils.

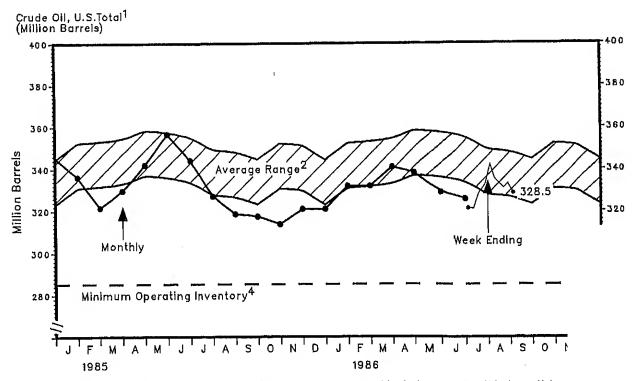
Note: Data may not add to total due to independent rounding.

Note: Data may not add to total due to independent rounding. Source: See Sources Section of this publication.

Stocks







1 Excludes stocks held in the Strategic Petroleum Reserve and includes crude oil in transit to refineries.

refineries.

2 Average level and width of average range are based on three years of monthly data:
January 1983—December 1985. The seasonal pattern is based on seven years of monthly data.
See Appendix B for further explanation.

3 The observed minimum for total stocks in the last 36—month period was 981.5 million barra occurring in April 1986. See Appendix B for further explanation.

4 The National Petroleum Council (NPC) defines the Minimum Operating Inventory as the

inventory level below which operating problems and shortages would begin to appear in a defined distribution system. In its 1983 study, the NPC estimated this inventory level for crude oil to be 285 million barrels. See Appendix B for further explanation.

Source: See Sources Section of this publication.

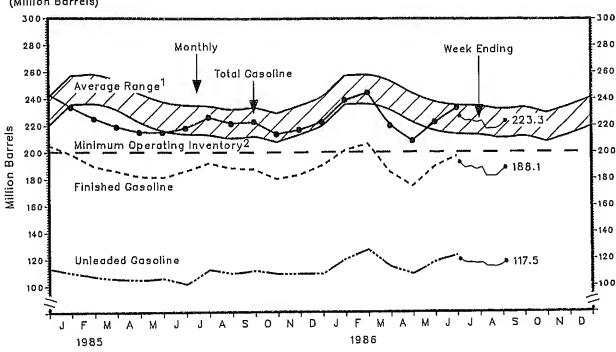
STOCKS OF MOTOR CASOLINE BY PETROLEUM ADMINISTRATION FOR DEFENSE DISTRICT (Million Barrels)

Year/District	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	0ct	Nov	Dec
1984 Finished Motor Gasoline Leaded Unleaded Blending Components Total Gasoline East Coast (PADD 1) Midwest (PADD 2) Gulf Coast (PADD 3) Rocky Mountain (PADD 4)	185.5 92.3 93.3 40.1 225.7 61.8 63.2 62.4 8.4	196.6 96.5 100.2 40.5 237.1 65.2 68.4 66.1 8.7	202.1 97.7 104.4 40.5 242.6 65.3 70.6 70.9 9.0	207.1 100.8 106.4 40.8 248.0 66.9 71.4 72.5 8.7	210.4 101.0 109.4 42.2 252.6 71.1 68.3 72.9 8.8	204.1 96.7 107.5 41.4 245.5 69.4 65.5 70.9	199.7 91.8 107.9 38.4 238.1 71.8 64.6 65.1 7.5	185.9 85.4 100.5 38.5 224.4 65.4 62.7 62.8	194.1 87.5 106.6 40.0 234.1 64.8 66.8 69.5	193.0 84.0 109.0 39.4 232.4 63.2 65.5 69.6	198.5 88.4 110.1 41.6 240.1 63.5 67.6 71.4	205.2 92.3 112.9 38.1 243.3 68.1 72.4 63.1 7.9
West Coast (PADD 5)	29.9	28.6	26.8	28.5	31.5	31.7	29.0	27.0	26.8	27.9	30.7	31.8
1985 Finished Motor Gasoline Leaded Unleaded Blending Components Total Gasoline East Coast (PADD 1) Midwest (PADD 2) Gulf Coast (PADD 3) Rocky Mountain (PADD 4) West Coast (PADD 5)	198.4 88.7 109.7 35.3 233.7 62.4 71.1 59.6 8.4 32.2	189.2 82.5 106.7 35.7 224.9 59.8 67.4 60.4 8.3 29.0	185.6 80.8 104.8 33.2 218.8 61.5 66.0 57.0 8.2 26.2	181.8 77.5 104.4 33.2 215.0 59.8 60.2 59.2 7.1 28.7	181.1 75.5 105.6 33.8 214.9 60.6 55.1 62.0 7.1 30.1	186.2 85.1 101.1 32.1 218.3 62.4 58.1 60.9 6.7 30.2	192.1 80.0 112.1 34.4 226.5 66.1 60.6 64.1 5.4 30.2	188.1 79.1 109.0 33.5 221.6 61.9 64.8 61.3 5.3 28.2	187.4 76.1 111.3 35.6 223.1 59.4 67.5 61.1 6.0 29.2	180.2 71.5 108.6 33.7 213.9 57.5 59.4 62.2 6.3 28.6	183.3 74.5 108.7 33.8 217.0 64.5 58.7 60.8 6.5 26.6	190.3 81.4 108.9 32.5 222.8 65.7 59.2 63.5 6.8 27.7
1986 Finished Motor Gasoline Leaded Unleaded Blending Components Total Gasoline East Coast (PADD 1) Midwest (PADD 2) Gulf Coast (PADD 3) Rocky Mountain (PADD 4) West Coast (PADD 5)	201.5 81.6 119.9 37.6 239.0 66.4 66.4 7.8 31.7	206.6 79.5 127.1 38.2 244.8 72.3 69.9 64.9 8.0 29.8	185.0 71.0 114.0 35.0 219.9 64.6 64.8 56.5 7.5 26.5	174.6 66.0 108.6 34.1 208.6 58.6 56.7 60.2 6.8 26.3	189.5 71.5 118.0 33.1 222.6 67.3 57.8 63.4 6.1 27.9	197.6 74.6 123.0 35.8 233.4 70.8 61.4 65.9 6.4 28.8						
Week Ending: 1986	07/04	07/11	07/18	07/25	08/01	08/08	08/15	08/22	08/29	09/05		
Finished Motor Gasoline Leaded Unleaded Blending Components Total Gasoline East Coast (PADD 1) Midwest (PADD 2) Gulf Coast (PADD 3) Rocky Mountain (PADD 4) West Coast (PADD 5)	192.3 73.1 119.3 34.7 227.0 66.0 61.5 64.2 6.3 29.0	188.3 71.3 117.0 35.4 223.7 65.8 59.2 63.8 6.5 28.4	189.4 72.3 117.1 34.7 224.1 64.1 60.3 64.4 6.3 29.0	186.9 70.7 116.2 35.3 222.3 64.8 58.8 62.6 6.5 29.6	188.6 71.6 117.0 35.0 223.6 66.6 58.0 62.7 6.5 29.8	182.1 68.0 114.1 35.3 217.4 64.2 56.0 62.7 6.2 28.3	182.1 67.7 114.4 35.4 217.5 63.7 56.3 62.9 6.0 28.6	181.9 68.3 113.6 35.9 217.8 65.8 55.7 61.5 6.0 28.8	184.8 69.7 115.1 34.7 219.6 64.7 56.3 64.1 6.1 28.3	188.1 70.5 117.5 35.2 223.3 66.3 59.0 63.8 6.0 28.3		

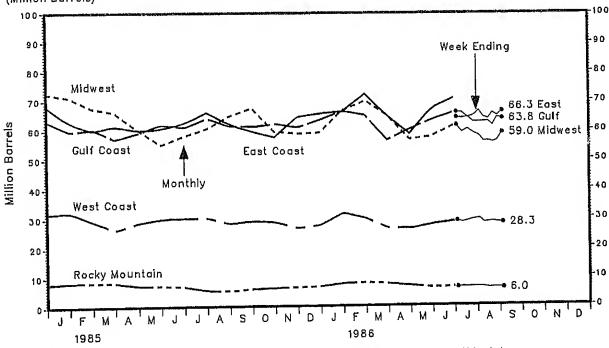
Note: PAD District data may not add to total due to independent rounding. Source: See Sources Section of this publication.

Stocks

Motor Gasoline, U.S. Total (Million Barrels)



Motor Gasoline by Petroleum Administration for Defense District (Million Barrels)



1 Average level and width of average range are based on three years of monthly data:
January 1983—December 1985. The seasonal pattern is based on seven years of monthly data.
See Appendix B for further explanation.
2 The National Petroleum Council (NPC) defines the Minimum Operating Inventory as the inventory level below which operating problems and shortages would begin to appear in a defined distribution system. In its 1983 study, the NPC estimated this inventory level for defined motor gasoline to be 200 million barrels. See Appendix B for further explanation.

Source: See Sources Section of this publication.

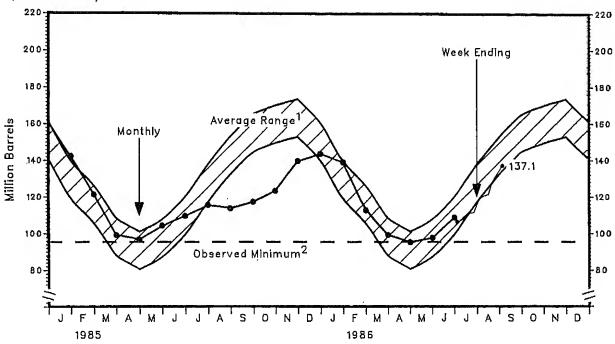
STOCKS OF DISTILLATE FUEL OIL BY PETROLEUM ADMINISTRATION FOR DEFENSE DISTRICT (Hillion Barrels)

Year/District	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	0ct	Nov	Dec
1984 Total U.S. East Coast(PADD 1) Midwest(PADD 2) Gulf Coast(PADD 3) Rocky Mountain(PADD 4) West Coast(PADD 5)	119.3 43.3 37.1 24.6 3.4 10.8	132.2 54.4 37.0 26.8 3.2 10.8	109.6 37.3 33.5 24.1 3.3 11.3	97.7 29.8 30.1 23.0 3.2 11.5	98.1 32.7 27.0 23.5 3.4 11.5	112.8 40.0 31.6 26.1 3.5 11.6	124.4 45.3 36.1 28.2 3.6 11.3	133.3 49.1 39.3 30.4 3.5 11.0	142.9 57.5 38.6 32.3 3.3 11.2	152.2 71.7 36.4 29.9 3.2 11.0	161.0 74.9 37.6 33.1 3.5 11.9	161.1 72.9 43.7 28.8 3.7 11.9
1985 Total U.S. East Coast(PADD 1) Midwest(PADD 2) Culf Coast(PADD 3) Rocky Mountain(PADD 4) West Coast(PADD 5)	142.4 56.3 44.3 27.3 3.7 10.7	121.4 43.4 40.2 23.8 3.5 10.5	99.3 32.8 32.2 21.3 2.9 10.2	96.8 31.3 29.4 24.0 2.3 9.9	104.4 33.5 30.3 27.0 2.7 10.9	109.7 34.3 32.6 27.9 3.1 11.9	115.7 38.8 32.7 28.4 3.1 12.8	113.8 41.0 32.4 26.0 2.9 11.5	117.4 47.1 32.8 24.6 2.6 10.4	123.4 52.4 32.0 27.3 2.2 9.5	139.7 61.4 34.5 30.2 2.4 11.1	143.7 58.6 37.2 32.9 2.9 12.1
1986 Total U.S. East Coast(PADD 1) Midwest(PADD 2) Gulf Coast(PADD 3) Rocky Mountain(PADD 4) West Coast(PADD 5)	139.0 55.5 38.3 29.7 3.2 12.3	112.8 37.9 33.2 26.1 3.3 12.3	99.3 35.9 27.3 23.4 2.4 10.3	95.3 30.0 28.1 24.9 2.6 9.7	97.8 30.7 28.5 25.7 3.0 10.0	108.8 35.5 29.5 29.0 3.0						
Week Ending: 1986	07/04	07/11	07/18	07/25	08/01	08/08	08/15	08/22	08/29	09/05		
Total U.S. East Coast(PADD 1) Midwest(PADD 2) Gulf Coast(PADD 3) Rocky Mountain(PADD 4) West Coast(PADD 5)	106.5 34.3 29.1 28.5 2.9 11.7	107.6 36.0 30.3 26.3 3.0 11.9	111.2 38.8 30.8 27.4 3.1 11.1	111.7 41.4 29.2 27.5 3.0 10.6	118.9 45.9 29.8 28.9 3.1 11.1	120.7 49.3 28.6 29.0 3.1 10.7	121.5 49.9 27.7 30.4 2.9 10.6	129.0 53.6 28.1 33.9 2.9 10.5	132.9 57.2 29.3 33.5 2.9 9.9	137.1 59.0 29.8 35.3 3.0 9.9		

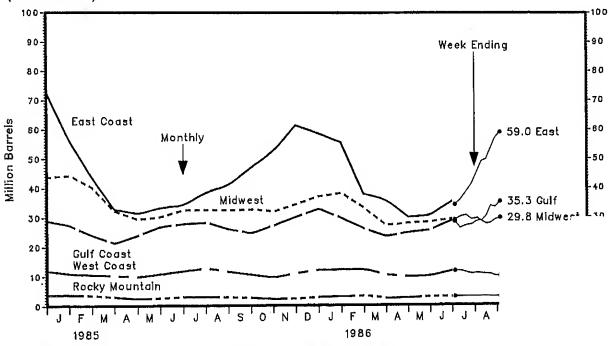
Note: PAD District data may not add to total due to rounding. Source: See Sources Section of this publication.

Stocks

Distillate Fuel Oil, U.S. Total (Million Barrels)



Distillate Fuel Oil by Petroleum Administration for Defense District (Millon Barrels)



1 Average level and width of average range are based on three years of monthly dat January 1983—December 1985. The seasonal pattern is based on seven years of mor See Appendix B for further explanation.

2 The observed minimum for distillate fuel oil stocks in the last 36—month period we barrels, occurring in April 1986. See Appendix B for further explanation.

Source: See Sources Section of this publication.

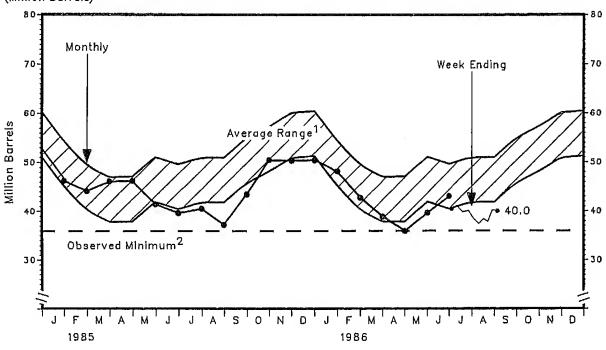
STOCKS OF RESIDUAL FUEL OIL BY PETROLEUM ADMINISTRATION FOR DEFENSE DISTRICT (HIllion Barrels)

Year/District	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	0ct	Nov	Dec
1984										-		
Total U.S.	45.1	57,1	47.9	47.4	46.4	46.9	49.2	44.6	46.8	50.8	47.0	53.0
East Coast(PADD 1)	20.4	30.4	24.4	22.7	23.1	22.0	24.7	21.9	25.0	26.8	24.0	28.9
Midwest(PADD 2) Gulf Coast(PADD 3)	3.7	4.2	4.1	3.6	4.0	3.6	3.5	3.6	3.5	3.8	3.7	3.5
Rocky Mountain(PADD 4)	11.8 0.4	12.9	9.9 0.5	10.9	10.1	11.2	9.8	9.2	9.8	10.2	10.4	11.2
West Coast(PADD 5)	8.8	9.3	9.0	0.6 9.6	0.6 8.8	0.5 9.6	0.6 10.7	0.5 9.4	0.5 8.1	0.7 9.3	0.6 8.3	0.6 8.7
1985						- • •		•••	٠.,	3.5	0,5	٠,,
lotal U.S.	46,2	45.1	46.1	46.2	41.4	39.6	40.5	37.2	43.4	E0 4	50.3	E0 4
East Coast(PADD 1)	23.0	20.2	21.6	20.5	17.6	17.2	18.5	14.6	19.8	50.4 25.6	24.4	50.4 23.0
Midwest(PADD 2) Gulf Coast(PADD 3)	3.0	3.4	3.5	3.6	3.7	3.7	3.5	3.8	3.4	3.1	3.8	4.0
Rocky Mountain(PADD 4)	10.6 0.5	11.4 0.5	11.1	11.7	11.4	10.4	9.4	9.4	11.9	12.7	12.4	12.6
West Coast(PADD 5)	9.1	9.6	0.6 9.4	0.5 10.0	0.5 8.2	0.5 7.9	0.4 8.7	0.4 9.0	0.5 7.8	0.4	0.4	0.5
986					0,1	7.5	0.7	J.0	7.0	8.7	9.3	10.3
otal U.S.	48.1	42.7	38.8	25.0	20.5							
East Coast(PADD 1)	21.6	18.0	14.8	35.9 14.1	39.6 15.8	43.0 18.3						
Midwest(PADD 2)	3.8	4.0	3.3	3.2	3.2	3.2						
Gulf Coast(PADD 3)	11.9	10.2	10.0	10.3	10.1	12.2						
Rocky Mountain(PADD 4) West Coast(PADD 5)	0.5	0.4	0.4	0.4	0.4	0.4						
"000 00000(1 NOD 3)	10.3	10.0	10.3	7.9	10.0	8.9						
eek Ending:												
986	07/04	07/11	07/18	07/25	08/01	00/00	00/45	00/00	00.400			
otal U.S.				01723	00/01	08/08	08/15	08/22	08/29	09/05		···
East Coast(PADD 1)	40.4 17.0	41.1	39.8	40.1	38.2	37.4	38.4	37.8	40.2	40.0		
Midwest(PADD 2)	3.0	17.8 2.8	17.4 3.0	17.9	16.8	15.0	16.1	15.9	17.1	18.2		
Gulf Coast(PADD 3)	11.2	11.6	10.9	3.1 10.6	2.8 10.5	3.0	3.0	2.8	3.0	2.9		
Rocky Mountain(PADD 4)	0.4	0.4	0.4	0.4	0.4	10.1	9,9 0.4	10.3 0.4	11.0	10.8		
West Coast(PADD 5)	8.8	8.6	8.2	8.1	7.7	8.8	9.0	8.4	0.4 8.7	0.4 7.8		

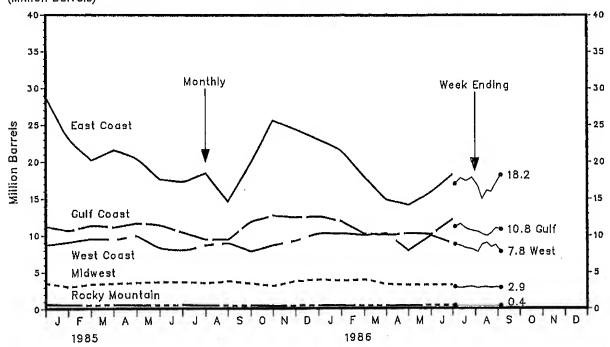
Note: PAD District data may not add to total due to rounding. Source: See Sources Section of this publication.

Stocks

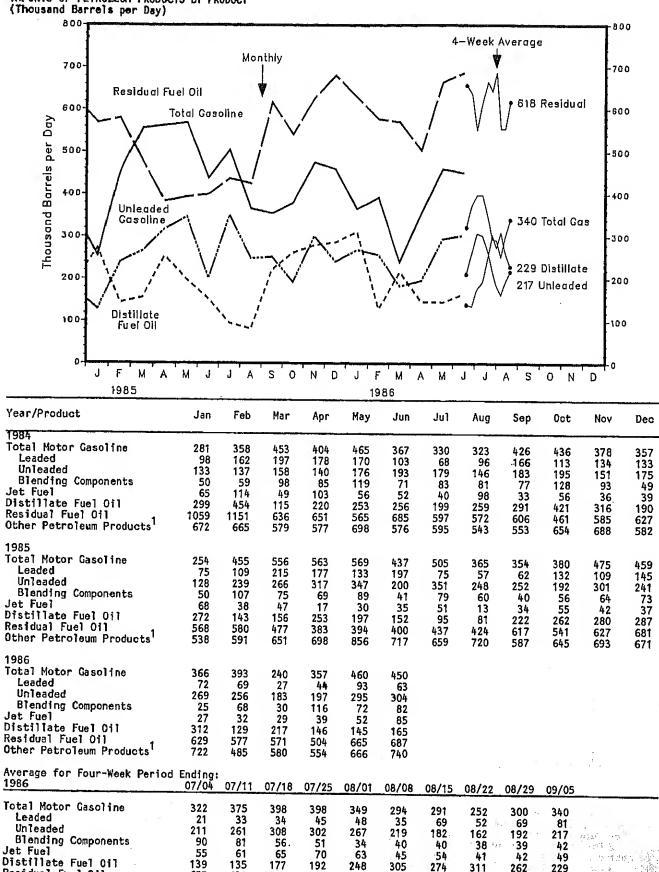
Residual Fuel Oil, U.S. Total (Million Barrels)



Residual Fuel Oil by Petroleum Administration for Defense District (Million Barrels)



1 Average level and width of average range are based on three years of monthly data:
January 1983—December 1985. The seasonal pattern is based on seven years of monthly data.
See Appendix B for further explanation.
2 The observed minimum for residual fuel oil stocks in the last 36—month period was 35.9 million barrels, occurring in April 1986. See Appendix B for further explanation.
Source: See Sources Section of this publication.

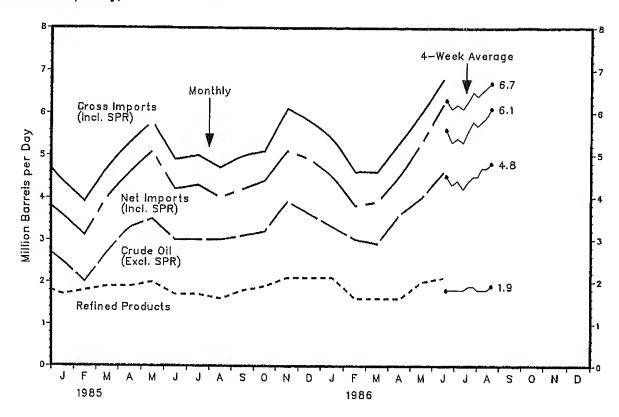


¹ Includes imports of kerosene, unfinished oils, liquefied petroleum gases and other oils. Note: Detail data may not add to total due to independent rounding. Source: See Sources Section of this publication.

Residual Fuel Oil

Other Petroleum Products¹

Weekly Petroleum Status Report/Energy Information Administration



Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	0et	Nov	Dec
1984 Crude Oil (Excl. SPR) SPR Refined Products Gross Imports (Incl. SPR) Total Exports Net Imports (Incl. SPR)	2.9 0.2 2.4 5.4 0.6 4.9	2.9 0.1 2.7 5.7 0.6 5.1	3.3 0.1 1.8 5.3 0.8 4.5	3.2 0.2 2.0 5.4 0.7 4.7	3.7 0.2 2.0 6.0 0.8 5.2	3.2 0.3 1.9 5.5 0.9 4.6	3.3 0.3 1.8 5.4 0.5 4.9	3.1 0.2 1.8 5.0 0.7 4.3	3.3 0.1 1.9 5.3 0.7 4.6	3.6 0.2 2.0 5.8 0.6 5.2	3.4 0.2 2.0 5.6 0.9 4.7	2.9 0.2 1.8 4.9 1.0 3.9
1985 Crude Oil (Excl. SPR) SPR Refined Products Gross Imports ₁ (Incl. SPR) Total Exports Net Imports (Incl. SPR)	-2.5 0.2 1.7 4.4 0.8 3.6	2.0 0.1 1.8 3.9 0.9 3.1	2.7 0.0 1.9 4.7 0.7	3.3 0.1 1.9 5.3 0.8 4.6	3.5 0.2 2.0 5.8 0.7 5.1	3.0 0.2 1.7 4.9 0.7 4.2	3.0 0.2 1.7 5.0 0.7 4.3	3.0 0.1 1.6 4.7 0.7	3.1 0.1 1.8 5.0 0.8 4.2	3.2 0.0 1.9 5.1 0.7 4.4	3.9 0.1 2.1 6.1 1.0 5.1	3.6 0.1 2.1 5.8 0.9 4.9
1986 Crude Oil (Excl. SPR) SPR Refined Products Gross Imports (Incl. SPR) Total Exports Net Imports (Incl. SPR)	3.3 0.1 2.1 5.4 0.9 4.5	3.0 0.0 1.6 4.6 0.9 3.8	2.9 0.1 1.6 4.6 0.7 3.9	3.6 0.1 1.6 5.3 0.8 4.5	4.0 0.0 2.0 6.0 0.7 5.3	4.6 0.1 2.1 6.8 0.6 6.2						
Average for Four-Week Period 1986	Ending: 07/04	07/11	07/18	07/25	08/01	08/08	08/15	08/22	08/29	09/05		
Crude Oil (Excl. SPR) SPR Refined Products Gross Imports (Incl. SPR) Total Exports Net Imports (Incl. SPR)	4.5 0.1 1.8 6.3 E0.8 5.6	4.3 0.1 1.8 6.1 E0.8 5.3	4.4 0.1 1.8 6.2 E0.8 5.4	4.2 0.1 1.8 6.1 E0.8 5.3	4.4 0.1 1.9 6.3 E0.8 5.6	4.5 0.0 1.9 6.5 E0.7 5.8	4.5 0.1 1.8 6.4 E0.7	4.7 0.1 1.8 6.5 E0.7 5.8	4.7 0.1 1.8 6.6 E0.7 5.9	4.8 0.1 1.9 6.7 E0.6 6.1		*

E=Estimate based on most recent monthly data available.

1 Includes exports of crude oil and refined petroleum products. Exports of crude oil are prohibited by law, except to Canada. Crude oil and petroleum products shipped from the U.S. to its territories such as Puerto Rico and the Virgin Islands, and shipments to the Hawaiian Foreign Trade Zone are included in export statistics.

Note: Detail data may not add to total due to independent rounding.

Source: See Sources Section of this publication.

Weekly Petroleum Status Report/Energy Information Administration

PETROLEUM PRODUCTS SUPPLIED (Million Barrels per Day)

Year/Product

Jan

Feb

Mar

Apr

May

Jun

Jul

Aug

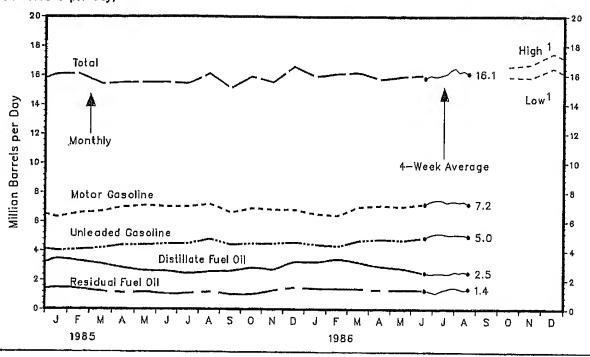
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rand Eroj, **Mak**ik

Dec



				•	-			5				500
1984 Finished Motor Gasoline	6.3	6.2	6.5	6.7	6,9	7.1	6.8	7.1	6.6	6.7	6.8	6.6
Leaded Unleaded	2.7	2.6	2.8	2.8	2.9	2.9	2.8	2.8	2.6	2.6	2.6	2.4
Jet Fuel	3.6 1.2	3.6 1.1	3.8 1.1	3.9 1.2	4.0 1.1	4.2 1.1	4.1 1.2	4.3 1.2	4.0 1.2	4.1	4.2	4.2
Distillate Fuel Oil	3.5	2.8	3.3	2.9	2.8	2.6	2.5	2.6	2.7	1.2 2.8	1.2 2.8	1.2 2.9
Residual Fuel Oil Other	2.0	1.7	1.6	1.4	1.2	1.3	1.2	1.3	1.2	1.1	1.4	1.2
Total	3.8 16.8	3.5 15.4	3.5 16.1	3.4 15.6	3.5 15.6	3.6 15.7	3.7 15.5	3.9 16.1	3.6 15.2	3.8 15.6	3.5 15.6	3.5
1985						1517	13.3	10.1	13.2	13.0	15.6	15.4
Finished Motor Gasoline	6.3	6,6	6.7	7.0	7.1	7.0	7.0	7.2	6.6	c 0	<i>c</i> .	
Leaded	2.3	2.5	2.5	2.6	2.6	2.5	2.5	2.5	2.3	6.9 2.4	6.8 2.3	6.8 2.2
Unleaded Jet Fuel	4.0	4.1	4.2	4.4	4.4	4.5	4.5	4.8	4.4	4.5	4.5	4.6
Distillate Fuel Oil	1.2 3.5	1.2 3.3	1.2 3.1	1.3 2.8	1.1 2.6	1.1 2.6	1.2 2.4	1.2 2.6	1.2	1.3	1.3	1.3
Residual Fuel Oil	1.5	1.4	1.2	1.1	1.2	1.0	1.1	1.2	2.6 1.0	2.9 1.0	2.7 1.3	3.3 1.5
Other Total	3.6	3.7	3.3	3.3	3.5	3.7	3.7	3.8	3.7	3.8	3.4	3.7
	16.1	16.1	15,4	15.5	15.5	15.5	15.4	16.1	15.1	15.9	15.5	16.6
1986												
Finished Motor Gasoline Leaded	6.5	6.4	7.0	7.1	7.0	7.2						
Unleaded	2.1 4.4	2.1 4.3	2.3 4.7	2.3 4.8	2.3 4.7	2.3 4.9						
Jet Fuel	1.3	1.3	1,2	1.3	1.2	1.3						
Distillate Fuel Oil Residual Fuel Oil	3.2	3.5	3.2	2.9	2.8	2.5						
Other	1.4 3.5	1.4 3.4	1.4 3.5	1.3 3.1	1.3 3.5	1.3 3.7						
Total	15.9	16.1	16.2	15.7	15.9	16.0						
Average for Four-Week Period	Endina											
1986	07/04	07/11	07/18	07/25	08/01	08/08	08/15	08/22	08/29	09/05		8.
Finished Motor Gasoline	7.0	7 4										
Leaded	7.2 2.2	7.4 2.3	7.5 2.3	7.5 2.3	7.3 2.2	7.4	7.4 2.3	7.3 2.3	7.4	7.2		* :
Unleaded	4.9	5.1	5.2	5.2	5.1	5.1	5.1	5.1	2.3 5.1	2.2 5.0		+ F.
011	1.3	1.3	1.3	1.3	1.2	1.3	1.4	1.3	1.3	1.3	19	out to the
1	2.5 1.3	2.4 1.2	2.5 1.1	2,5 1.3	2.4 1.4	2.5 1.5	2.6 1.5	2.5 1.4	2.6	2.5		9.85
	3.7	3.6	3.5	3.5	3.7	3.7	3.6	3.6	1.3 3.7	1.4 3.6		
	15.8	16.0	15.9	16.0	16.1	16.4	16.5	16.2	16.3	16.1	*	
											1919/8	1960 ag 60

Appendix C for explanation of derivation of values. a may not add to total due to independent rounding.
ces Section of this publication.
Weekly Petroleum Status Report/Energy Information Administration

REFINER ACQUISITION COST OF CRUDE OIL (Dollars per Barrel)

Year/Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	0ct	Nov	Dec
1983 Domestic	30.55	29.16	28.69	28.45	28.68	28.67	28.74	28.58	28.69	28.88	28.76	28.62
Imported Composite	31.40 30.73	30.76 29.49	28.43 28.64	27.95 28.33	28.53 28.64	29.23 28.85	28.76 28.75	29.50 28.88	29.54 28.97	29.67 29.14	29.09 28.85	29.30 28.83
1984 Domestic Imported Composite	28.62 28.80 28.67	28.76 28.91 28.81	28.75 28.95 28.81	28.63 29.11 28.77	28.65 29.26 28.83	28.58 29.19 28.77	28.70 29.00 28.79	28.59 28.92 28.69	28.56 28.70 28.60	28.46 28.79 28.56	28.10 28.74 28.30	27.95 28.02 27.97
1985 Domestic Imported Composite	26.89 27.51 27.02	26.39 27.05 26.53	26.61 27.23 26.77	26.79 27.61 27.04	26.90 27.62 27.11	26.50 27.27 26.69	26.67 26.46 26.61	26.45 26.62 26.50	26.39 26.59 26.44	26.59 26.80 26.65	26.72 27.12 26.85	26.91 26.60 26.82
1986 Domestic Imported Composite	25.94 24.92 25.64	20.42 18.02 19.81	15.11 14.21 14.87	13.06 13.14 13.08	13.17	P13.12 P12.27 P12.83						

AVERAGE RETAIL SELLING PRICES MOTOR GASOLINE AND RESIDENTIAL HEATING OIL (Cents per Gallon, including Taxes)

Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	0ct	Nov	Dec
1983			***************************************									
Motor Gasoline Leaded Regular	114.6	109.9	106.4	113.1	117.7	119.7	120.7	120.3	118.9	117.2	115.6	111. 6
Unleaded Premium	137.6	133.8	130.8	136.0	139.7	141.1	142.1	141.9	141.0	139.5	138.4	114.6 137.6
Unleaded Regular	122.8	118.7	115.1	121.5	125.9	127.7	128.8	128,5	127.4	125.5	124.1	123.1
All-Types Residential Heating Oil	121.3 115.0	117.0 111.6	113.5 105.1	119.8 103.5	124.3 104.8	126.1 106.0	127.2 105.0	126.9 104.9	125.7 105.7	123.9 106.0	122.4 106.0	121.5 106.7
	11540	111.0	103.1	103.5	104.0	100.0	102.0	104.5	105.7	100.0	100.0	100.7
1984												
Motor Gasoline Leaded Regular	113.1	112.5	112.5	114.5	115.4	114.7	112.9	111.6	112.0	112.7	112.4	110.9
Unleaded Premium	136.9	136.1	136.2	137.5	138.0	137.7	137.0	135.5	136.0	136.5	136.4	135.4
Unleaded Regular	121.6	120.9	121.0	122.7	123.6	122.9	121.2	119.6	120.3	120.9	120.7	119.3
All-Types Residential Heating Oil ¹	120.0 112.0	119.3 116.9	119.4 111.3	121.1 109.8	122.1 108.4	121.4 107.2	119.7 104.8	118.4 103.3	118.9 103.6	119.5 104.9	119.3 105.3	117.9 104.8
	1,200			103.0	10014	107.2	10410	103.3	10540	10413	105.5	104.0
1985 Motor Gasoline												
Leaded Regular	106.0	104.1	107.1	111.9	114.4	115.3	115.4	114.3	112.9	111.7	112.3	112.3
Unleaded Premium	130.4	129.0	131.0	134.0	136.0	137.1	136.7	135.9	134.9	134.2	133.9	134.4
Unleaded Regular	114.8	113.1	115.9	120.5	123.1	124.1	124.2	122.9	121.6	120.4	120.7	120.8
All-Types Residential Heating Oil	114.5 104.9	112.8 105.3	115.5 105.0	119.9 105.0	122.3 103.5	123.3 100.8	123.3 98.0	122.2 97.2	120.9 99.7	119.8 103.3	120.1 108.6	120.3 110.4
	10115	10010	10510	105.0	103.5	100.0	30.0	37.2	33.7	100.0	100.0	110.4
1986												
Motor Gasoline Leaded Regular	110.7	103.4	89.4	81.5	85.2	88.5	82.2					
Unleaded Premium	133.6	128.2	116.0	106.1	107.5	110.0	104.5					
Unleaded Regular	119.4	112.0	98.1	88.8	92.3	95.5	89.0					
All-Types Residential Heating Oil	119.0 106.4	111.9 95.8	98.3 88.7	89.5 80.7	92.7 77.4	95.8 P72.8	89.5 NA					
noordoneral nearing off	100.4	20.0	00.7	00.7	// •4	112.0	ING					

NA⇒Not Available P=Preliminary 1 Residential heating oil prices do not include taxes. Source: See Sources Section of this publication.

Country	Type of Crude/ API Gravity	Current Price				in Effect 1 Jan 83			In Effect 31 Dec 78
0PEC									
Saudi Arabia Saudi Arabia Saudi Arabia Abu Dhabi Dubai Qatar Iran Iran Iraq Kuwait Neutral Zone Algeria Nigeria Libya Indonesia Venezuela Venezuela Gabon Ecuador	Arabian Light 34° Arabian Medium 31° Arabian Heavy 27° Murban 39° Fateh 32° Dukhan 40° Iranian Light 34° Iranian Heavy 31° Kirkuk Blend 36° Kuwait Blend 31° Khafji 28° Saharan Blend 44° Bonny Light 37° Forcados 31° Es Sider 37° Minas 34° Tia Juana Light 31° Bachaquero 24° Bachaquero 17° Mandji 30°	15.612 15.272 14.382 12.30 13.50 12.35 15.222 15.222 16.21 13.10 14.382 17.002 17.102 16.55 12.75 13.70 12.04 10.75 13.40	28.00 27.20 26.00 28.15 26.80 28.10 28.05 27.35 28.18 27.10 26.03 29.50 28.65 28.65 30.15 28.53 28.05 30.15 28.53	29.00 27.65 26.50 29.31 28.86 29.24 28.00 27.10 29.83 27.55 26.53 30.50 28.00 27.50 30.15 29.84 27.03 29.84 27.03	29.00 27.40 26.00 29.56 28.86 29.49 28.00 27.10 29.83 27.30 26.03 30.50 30.50 30.15 29.53 29.84 27.03 29.00	34.00 32.40 31.00 34.56 33.86 34.49 31.20 29.30 34.83 32.30 31.03 35.50 34.50 34.50 35.10 34.53 35.00 32.03 25.29	34.00 32.40 31.00 35.50 33.86 35.45 34.20 32.30 31.03 37.00 36.50 36.50 35.00 35.00 35.00 32.03 27.79 34.00	32.00 31.45 31.00 36.56 35.93 37.42 37.00 34.00 35.50 25.20 40.00 40.78 35.00 32.40 28.43 27.95 35.00	12.70 12.32 12.02 13.26 12.64 13.19 13.45 12.49 13.17 12.22 12.03 14.10 15.12 13.70 13.68 13.55 13.54 12.39 11.38
Total OPEC4	Oriente 30° NA	12.86 14.77	26.15 27.81	27.50 28.43	27.50 28.59	32.50 33.54	34.25 34.13	40.06 34.82	12.35 13.03
Non-OPEC United Kingdom Norway Mexico Mexico Egypt Oman Malaysia Brunei U.S.S.R. China Total Non-OPEC ⁴ Total World ⁴ United States ⁷	Brent Blend 38° Ekofisk Blend 42° Isthmus 33° Maya 22° Suez Blend 33° Oman 34° Miri 32° Seria Light 37° Export Blend 32° Daqing 33° NA NA	15.40 15.00 14.85 10.82 12.50 12.05 10.80 9.20 13.75 10.00 13.35	26.00 26.61 26.21 21.93 26.70 27.35 27.25 28.35 28.15 25.95 26.14 27.10	28.65 28.50 29.00 25.50 28.00 29.85 29.60 28.00 28.45 28.16	30.00 30.25 29.00 25.00 28.00 29.00 29.85 30.10 28.60 28.70 28.65	33.50 34.25 32.50 25.50 31.00 34.00 35.60 35.10 31.20 33.70 31.72	36.60 37.25 35.00 26.50 34.00 35.00 36.50 36.10 35.49 34.90 34.35	39.25 40.00 38.50 34.50 40.50 37.50 41.30 40.35 39.25 34.63 38.54	NA 14.20 13.10 NA 12.81 13.06 14.30 14.15 13.20 13.73 13.44
		13.30	25.64	27.95	28.44	32.51	34.15	36.69	13,38

NA=Not Applicable.

1 Primarily official sales prices through January 1, 1986. Since the beginning of 1986, the data represent estimated contract prices based on government-stated prices, netback deals, and spot market quotations; FOB at the world oil prices.

2 Estimated netback price for feeder crudes to a Rotterdam cracking refinery. The netback price is an estimated price equal to the gross product value of Rotterdam spot cargo prices minus an estimate of refining costs and transportation costs.

3 Also called Sumatra Light.

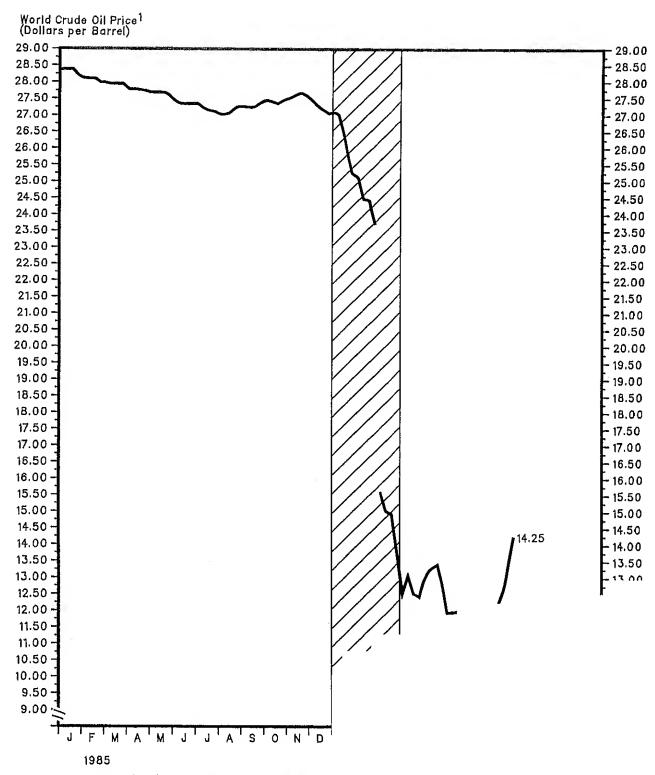
4 Average prices (FOB) weighted by estimated export volume.

5 On 60 days credit.

6 Price (CIF) to Northwest Europe; also called Urals.

7 Average prices (FOB) weighted by estimated import volume.

Source: See Sources Section of this publication.



1 Average price (FOB) of internationally traded oil o

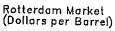
Note: The shaded area of the graph indicates that official contract prices to market related contract prices were used as the primary indicator of actual crude oil 1986, three market related pricing mechanisms have a footnote 2 for world crude oil price table on preceding selling prices. As of March 11, 1986, assessments of pras the best indicators of actual crude oil prices.

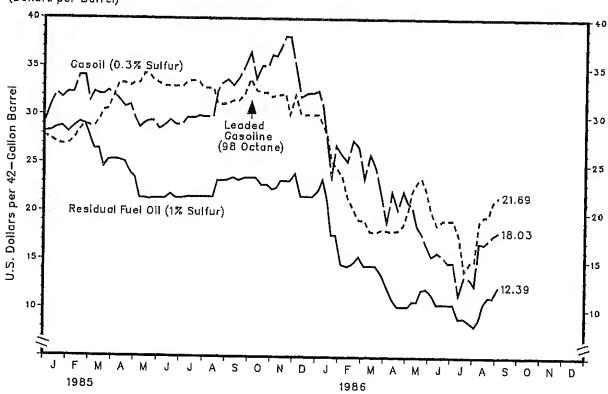
Source: See Sources Section of this Publication.

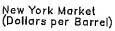
As Of 09/09/86 Weekly Petroleum Status Repor

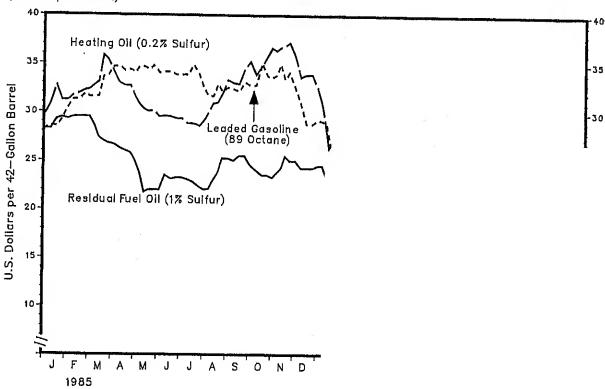
	Leaded Motor Gasoline		Gasoil/Hea	ting Oil ²	Residuai	Fuel Ofl ³	
	Rotterdam (98 Octane)	N.Y. ⁴ (89 Octane)	Rotterdam (0.3% Sulfur)	N.Y. ⁵ (0.2% Sulfur)	Rotterdam (1% Sulfur)	N.Y. ⁴ (1% Sulfur)	
1985 Jul 26	33.35	33.81	29.96	28.56	21,55	22.25	
Aug 2	32.77	32.40	29.83	29.08	21.55	22.00	
9	32.77	31.64	29.83	29.97	21.55	22.10	
16	32.77	31.61	29.83	30.87	21.55	23.00	
23 30	31.24	32.87	32.51	31.02	23.27	23.75	
Sep 6	31.13 31.24	32.13	33.31	31.82	23.27	25.25	
13	31.54	32.55 32.34	33.71	33.33	23.35	25.25	
20	31.54	32.13	33.11 33.85	32.97 32.87	23.57	25.00	
27	32.24	33.08	35.05	34.44	23.27 23.57	25.50 25.50	
Oct 4	33.76	32.76	36.52	35.22	23.57	24.50	
11	32.59	32.76	33.78	33.85	23.57	24.00	
18	32.30	35.07	35,12	34.76	22.82	23.50	
25 No	32.30	33.73	35.05	35.74	22.82	23.50	
Nov 1 8	31.88	33,51	36.26	36.64	22.37	23,25	
15	32,12 32,12	33.81 34.96	36.12	36.33	22.52	23.75	
22	32.29	33.39	37.06 38.20	36.68 36.89	23.27	24.25	
29	30.12	34.08	38.13	37.21	23.27 23.27	25.50	
Dec 6	32.12	32.55	35.15	35.80	24.02	25.00 25.00	
13	30.07	30.93 28.79	31.90	33.60	21.62	24.25	
20	30.07	28.79	32.30	33.91	21.62	24.25	
27 1986 Jan 3	Not avail	able.		1			
1000 3411 3	30.07 29.13	29.19	32.57	32.44	22.22	24.50	
17	27.84	29.08 28.66	30.96 27.27	30.87	23.42	24.50	
24	25.26	26.14	23.72	27.82 24.78	21.39	23,00	
31	24.67	26.35	26.94	24.70	17.64 17.64	21.15	
Feb 7	23.85	21.42	26.00	21.52	14.63	17,50 15,50	
14	21.62	20.51	25.26	22.36	14.41	16.00	
21 28	20.39	19.40	27.47	22.15	14.71	16.25	
Mar 7	19.22	19.02	26.80	23.45	15.46	17.05	
14	19.22 17.99	17.22 17.85	23.45	26.46	14.48	16.25	
21	17.99	19.32	26.00 24.66	24.36	14.48	15.05	
28	18.22	18.90	21.91	24.99 21.00	14.48	16.00	
Apr 4	18.11	18.63	19.03	17.43	13.66 12.38	15,45	
11	17.99	19.85	22.18	18.48	11.03	14.00 12.50	
18	18.17	19.53	20.30	17.43	10.28	12.50	
25 May 2	18.75	23.10	22.18	19,22	10.28	12.25	
9	20.22 22.27	23.42	21.04	17.22	10.28	11.75	
16	23.15	23.42 23.42	20.64	20.37	10.81	13.85	
23	23.56	22.89	18.56	19.95	10.81	14.00	
30	22.33	21.15	17.89 16.68	19.95 18.38	12.01	14.45	
Jun 6	20.04	18.69	15.48	18.38 16.07	12.16 11 63	14.25	
13	18.70	18.90	15.88	16.49	11.63 10.51	13.25 12.00	
20 27	19.22	18.27	15.48	15.75	10.51	12.00	
Jul 4	19,22	18.27	14.81	15.65	10.51	11.65	
11	Not availa 17.58		44 55		, <u> </u>	11100	
18	14.00	15.75 15.02	11.52	13.86	9.08	10.65	
25	14.89	14.70	13.40 13.14	14.28	9.08	9.40	
Aug 1	14.95	14.28	12.47	13.65	8.63	9.40	
8	19.05	18.59	16.89	13.44 17.33	8.26	9.50	
15	19.64	19.22	16.76	17.33	8.94 10.66	12.00	
22 29	19.64	19.74	17.16	17.64	11.26	12.50	
Sep 5	21.10	19.43	17.69	17.43	11.26	12.50 12.25	
	21.69	19,85	18.03	18.27	12.39	12.50	
ee Appendix E for exefers to No. 2 Heat	xplanation of s	pot market r	roduct pases=				
efers to No. 2 Heat	ing Oil.	, mer 1,00 p	ouder prices	•			
efers to No. 6 011. ast Coast Cargoes.			•				
ew York Harbor Resel	llan Barre C .						

Spot Market Product Prices









Source: See Sources Section of this publication.

Week Ending 09/05/86 Weekly Petroleum Status I

WEATHER SUMMARY (Population Weighted Cooling Degree Days 1)

Weather data reported in the Weekly Petroleum Status Report are now taken directly from a computerized system implemented by the National Oceanic and Atmospheric Administration, Department of Commerce.

The weather for the nation, as measured by population-weighted cooling degree-days from January 1, 1986 through September 6, 1986, has been 1 percent warmer than normal and 3 percent warmer than last year.

U.S. TOTAL COOLING DEGREE DAYS (Population Weighted) and by CITY

				Percent	Change
	1986 This Year	1985 Last Year	Normal	This Year vs. Last Year	This Year Vs. Normal
January 1 - December 31		1,153	1,159	gai ada	
January 1 - September 6	1,001	969	989	3	1
Cities					
Albuquerque	1,005	1,137	1,159	-12	-13
Amarillo	1,194	1,513	1,276	-21	-6
Asheville	841	679	755	24	11
Atlanta	1,790	1,560	1,441	15	24
Billings	´ 525	5 559	526	-6	0
Boise	898	733	688	23	31
Boston	573	585	643	-2	-11
Buffalo	445	431	451	3	-1
Cheyenne	272	319	293	- 15	- 7
Chicago	657	591	687	11	-4
Cincinnati	1,034	942	931	10	11
Cleveland	622	499	558	25	11
Columbia, SC	2,053	1,719	1,748	19	17
Denver	711	69 9	633	2	12
Des Moines	895	923	943	-3	-5
Detroit	668	482	571	39	17
Fargo	471	280	468	68	1
Hartford	612	523	635	17	-4
Houston	2,516	2,340	2,200	8	14
Jacksonville	2,142	2,143	1,978	0	8
Kansas City	1,218	971	1,216	25	0
Las Vegas	2,940	2,921	2,545	1	16
Los Angeles Memphis	397	487	480	-18	-17
Miami	2,044 2,764	1,909 2,865	1,782	?	15
Mi Iwaukee	495	2,005 576	2,910	-4 -14	- 5
Minneapolis	611	585	452 635	-14	10
Montgomery	2,011	1,948	1,900	4 3	-4
New York	969	1,017	947	-5	6 2
Oklahoma City	1,826	1,697	1,660	-5 8	10
Omaha	951	892	1,091	7	-13
Philadelphia	1,154	926	978	25	18
Phoenix	3,889	3,795	2,987	2	30
Pittsburgh	669	504	587	33	14
Portland, ME	215	287	251	-25	-14
Providence	528	586	543	-10	-3
Raleigh	1,516	1,253	1,245	ŹĬ	22
Richmond	1,333 -	1,455	1,185	-8	12
St. Louis	1,568 315	1,291	1,303	21	20
Salem, OR		278	222	13	42
Salt_Lake_City	1,053	251, 1	914	-16	15
San Francisco	20	119	- 46	***	****
Seattle	212	208	168	2	26
Shreveport	2,005	2,160	2,037	- 7	-2
Washington, DC	1,379	347و 1	1,272	2	8.

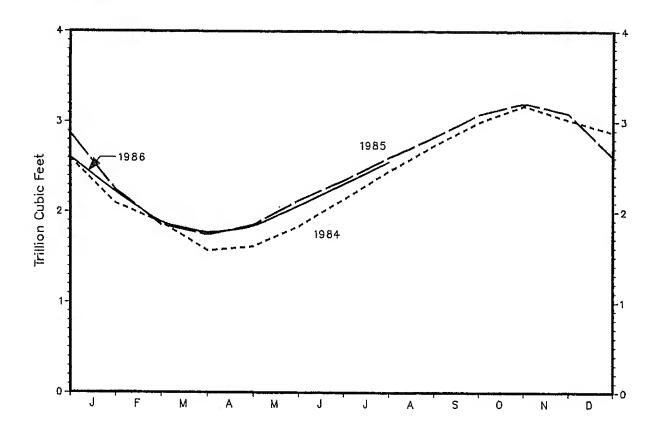
^{**** =} Normal less than 100 or ratio incalculable.

1 See Glossary.

Productions

A Springer State of the Springer

NATURAL CAS IN UNDERGROUND STORAGE (Trillion Cubic Feet)



	Working Gas ¹			
	1984	1985	1986	
January 31 February 28 March 31 April 30 May 31 June 30 July 31 August 31 September 30 October 31 November 30 December 31	2.091 1.876 1.572 1.620 1.843 2.141 2.456 2.739 2.996 3.177 3.017	2.242 1.853 1.743 1.859 2.129 2.351 2.605 2.832 3.082 3.207 3.087 2.609	2.213 1.872 1.759 1.838 2.070 2.312 P2.558	

P=Preliminary 1 Working Cas: Cas available for withdrawal. Source: See Sources Section of this publication.

1. 10 51 31

Weekly Estimates (Thousand Barrels per Day Except Where Noted)

Crude Oil Production	08/08/86	08/15/86	08/22/86	08/29/86	09/05/86
Domestic Production	E8,708.0	E8,708.0	E8,708.0	E8,708.0	E8,671.0
Inputs and Utilizations Crude Oil Input Gross Inputs East Coast (PADD 1) Midwest (PADD 2) Gulf Coast (PADD 3) Rocky Mountain (PADD 4) West Coast (PADD 5) Operable Capacity (Million Barrels per Day) Percent Utilization	13,061.0 13,116.0 1,339.0 2,937.0 5,906.0 460.0 2,474.0 15.5 84.7	13,253.0 13,365.0 1,371.0 2,955.0 6,060.0 479.0 2,500.0 15.5 86.3	13,336.0 13,539.0 1,354.0 3,007.0 6,262.0 472.0 2,444.0 15.5 87.5	13,349.0 13,546.0 1,295.0 3,055.0 6,203.0 485.0 2,509.0 15.5 87.6	13,427.0 13,565.0 1,345.0 2,996.0 6,259.0 481.0 2,484.0 15.5 87.7
Production by Product Finished Motor Gasoline Leaded Gasoline East Coast (PADD 1) Midwest (PADD 2) Gulf Coast (PADD 3) Rocky Mountain (PADD 4) West Coast (PADD 5) Unleaded Gasoline East Coast (PADD 1) Midwest (PADD 2) Gulf Coast (PADD 3) Rocky Mountain (PADD 4) West Coast (PADD 5) Jet Fuel Naphtha-Type Kerosene-Type Distillate Fuel Oil East Coast (PADD 1) Midwest (PADD 2) Gulf Coast (PADD 3) Rocky Mountain (PADD 4) West Coast (PADD 3) Rocky Mountain (PADD 4) West Coast (PADD 3) Rocky Mountain (PADD 4) West Coast (PADD 5) Residual Fuel Oil	6,845.0 2,089.0 153.0 939.0 119.0 325.0 4,756.0 571.0 1,125.0 2,114.0 132.0 1,073.0 2,853.0 1,073.0 2,853.0 1,073.0 2,853.0	6,906.0 2,077.0 162.0 596.0 886.0 125.0 308.0 4,829.0 1,161.0 2,273.0 139.0 764.0 1,090.0 2,935.0 370.0 677.0 1,321.0 110.0 457.0	7,146.0 2,160.0 173.0 624.0 888.0 114.0 361.0 4,986.0 1,212.0 2,321.0 161.0 773.0 204.0 1,081.0 2,961.0 371.0 659.0 1,401.0 417.0	7,268.0 2,281.0 199.0 596.0 998.0 138.0 350.0 4,987.0 518.0 1,202.0 2,325.0 124.0 818.0 1,243.0 151.0 1,091.0 3,009.0 690.0 1,390.0 118.0 442.0	7,119.0 2,148.0 191.0 590.0 934.0 119.0 314.0 4,971.0 4,971.0 1,178.0 2,394.0 130.0 779.0 1,108.0 2,983.0 701.0 1,108.0 2,983.0 701.0
Imports Total Crude Oil incl SPR Crude Oil SPR Finished Motor Casoline Finished Leaded Finished Unleaded. Blending Components Jet Fuel Naphtha-Type Kerosene-Type Distillate Fuel Oil Residual Fuel Oil Other Total Refined Products Imports	812.0 4,999.0 4,999.0 230.0 227.0 27.0 13.0 0.0 131.0 398.0 768.0 1,827.0	4,553.0 4,440.0 113.0 386.0 1220.0 3.0 111.0 0.0 111.0 664.0 350.0 1,694.0	957.0 4,736.0 4,681.0 55.0 149.0 145.0 89.0 25.0 0.0 284.0 449.0 727.0 1,723.0	992.0 4,839.0 4,783.0 56.0 277.0 102.0 175.0 38.0 20.0 192.0 703.0 615.0 1,846.0	938.0 5,380.0 5,380.0 382.0 53.0 329.0 36.0 41.0 0.0 41.0 657.0 766.0 2,142.0
Exports Total Crude 0il. Products.	E714.0 E98.0 E616.0	E714.0 E98.0 E616.0	E623.0 E240.0 E383.0	E623.0 E240.0 E383.0	E623.0 E240.0 E383.0
Products Supplied Finished Motor Gasoline. Leaded Unleaded Total Jet Fuel Naphtha Jet Fuel Kerosene Jet Fuel. Distillate Fuel Oil Residual Fuel Oil Other Oils Total Products Supplied	8,005.0 2,600.0 5,404.0 1,265.0 186.0 1,079.0 2,832.0 1,203.0 3,908.0 17,214.0	7,294.0 2,292.0 5,002.0 1,558.0 1,401.0 2,854.0 1,273.0 3,613.0 16,592.0	7,315.0 2,077.0 5,238.0 1,243.0 156.0 1,087.0 2,125.0 1,452.0 3,101.0 15,236.0	7,127.0 2,181.0 4,946.0 1,214.0 236.0 978.0 2,597.0 1,318.0 4,004.0 16,260.0	7,037.0 2,080.0 4,958.0 1,281.0 169.0 1,112.0 2,586.0 1,573.0 3,824.0 16,302.0

E=Estimate based on monthly data.

Note: Due to independent rounding, individual product detail may not add to total.

Source: See Sources Section of this publication.

Appendix A

EIA WEEKLY DATA: SURVEY DESIGN AND ESTIMATION METHODS

The Weekly Petroleum Reporting System (WPRS) comprises five surveys: the "Weekly Refinery Report" (EIA-800); the "Weekly Bulk Terminal Report" (EIA-801); the "Weekly Product Pipeline Report" (EIA-802); the "Weekly Crude Oil Stocks Report" (EIA-803); and the "Weekly Imports Report" (EIA-804). The EIA weekly reporting system, as part of the Petroleum Supply Reporting System, was designed to collect data similar to those collected monthly. In the WPRS, selected petroleum companies report weekly data to EIA on crude oil and petroleum product stocks, refinery inputs and production, and crude oil and petroleum product imports. On the Forms EIA-800 through EIA-803, companies report data on a custody basis. On the Form EIA-804, the importer of record reports each shipment entering the United States. Current weekly data and the most recent monthly data are used to estimate the published weekly totals.

Sample Frame

The sample of companies that report weekly in the WPRS was selected from the universe of companies that report monthly. All sampled companies report data only for facilities in the 50 States and the District of Columbia. The EIA-800 sample frame includes all petroleum refineries in the United States and its territories, industrial facilities that have crude oil distillation capacity and produce some refined petroleum products, and bulk terminals that blend motor gasoline. The EIA-801 sample frame includes all bulk terminal facilities in the United States and its territories that have total bulk storage capacity of 50,000 barrels or more, or that receive petroleum products by tanker, barge, or pipeline. The EIA-802 sample frame includes all petroleum product pipeline companies in the United States and its territories that transport refined petroleum products, including interstate, intrastate, and intracompany pipeline movements. Pipeline companies that transport only natural gas liquids are not included in the EIA-802 frame. Only those pipeline companies which transport products covered in the weekly survey are included. The EIA-803 sample frame consists of all companies which carry or store crude oil of 1,000 barrels or more. Included are gathering and trunk pipeline companies (including interstate, intrastate and intracompany pipelines), crude oil producers, terminal operators, storers of crude oil, and companies transporting Alaskan crude oil by water. The EIA-804 sample frame includes all importers of record of crude oil and petroleum products into the United States.

Sampling

The sampling procedure used for the weekly system is the cut-off method. In the cut-off method, companies are ranked from largest to smallest on the basis of the quantities reported during some previous period. Companies are chosen for the sample beginning with the largest and adding companies until the total sample covers about 90 percent of the total for each item and each geographic region for which weekly data are published.

	Refiners (Refineries)	Bulk Terminals	Product Pipelines	Crude Oil Stock Holders	Importers
Weekly Form	E1A-800	E1A-801	EIA-802	EIA-803	E1A-804
Monthly Frame Size	152(252)	323	90	181	1208
Weekly Sample Size	60(152)	74	52	85	87

Collection Methods

Data are collected by mail, mailgram, telephone, Telex, and Telefax on a weekly basis. All canvassed firms must file by 5:00 p.m. on the Monday following the close of the report week, 7 a.m. Friday. During the processing week, company corrections of the prior week's data are also entered.

Estimation and imputation

After the company reports have been checked and entered into the weekly data base, explicit imputation is done for companies which have not yet responded. The imputed values are exponentially smoothed means of recent weekly reported values for this specific company. The imputed values are treated like reported values in the estimation procedure, which calculates ratio estimates of the weekly totals. First, the current week's data for a given product reported by companies in a geographic region are summed. (Call this weekly sum, W). Next, the most recent month's data for the product reported by those same companies are summed. (Call this monthly sum, M). Finally, let M_t be the sum of most recent month's data for the product as reported by all companies. Then, the current week's ratio estimate for that product for all companies, W_t, is given by:

$$W_t = \frac{M_t}{M_s} \cdot W_s$$

This procedure is used directly to estimate total weekly inputs to refineries and production. To estimate stocks of finished products, the preceding procedure is followed separately for refineries, bulk terminals, and pipelines. Total estimates are formed by summing over establishment types.

Weekly imports data are highly variable on a company-by-company basis or a week-by-week basis. Therefore, an exponentially smoothed ratio has been developed. The estimate of total weekly imports is the product of the smoothed ratio and the sum of the weekly reported values and imputed values. Imports of other oils include an adjustment from Census data for unlicensed products because of coverage differences between the monthly imports data and Census data.

Response Rates

The response rate as of the day after the filing deadline is about 80 percent for the EIA-800; 75 percent for the EIA-801; 95 percent for the EIA-802; 80 percent for the EIA-803 and greater than 95 percent for the EIA-804. However, more forms are received the next day, bringing the final response rates up. Late respondents are contacted by telephone. Nearly all of the major companies report on time. The nonresponse rate for the published estimates is usually between 2 percent and 5 percent.

Appendix B

INTERPRETATION AND DERIVATION OF AVERAGE INVENTORY LEVELS

The national inventory (stocks) graphs for total petroleum products, crude oil, motor gasoline, distillate fuel oil, and residual fuel oil in this publication include features to assist in comparing current inventory levels with past inventory levels and with judgements of critical levels. Methods used in developing the average inventory levels and minimum operating levels are described below.

Average inventory Levels

the charts displaying inventory levels of crude oil and petroleum products (p.7), crude oil (p.7), motor gasoline p.9), distillate fuel oil (p.11), and residual fuel oil (p.13) provide the reader with actual inventory data ompared to an "average range" from the most recent 3-year period running from January through December or from uly through June. The ranges are updated every six months in April and October. The 3-year period is adjusted by ropping the oldest 6 months and including the most recent 6 months. The ranges also reflect seasonal variation etermined from a longer time period. The seasonal factors, which determine the shape of the upper and lower urves, are updated annually in October, using the most recent year's final monthly data.

he monthly seasonal factors are estimated by means of a seasonal adjustment technique developed at the Bureau of ensus (Census X-11). The seasonal factors are assumed to be stable (i.e., unchanging from year to year) and dditive (i.e., the series is deseasonalized by subtracting the seasonal factor for the appropriate month from he reported inventory levels). The intent of deseasonalization is to remove only annual variation from the ata. Thus, deseasonalized series would contain the same trends, cyclical components, and irregularities as the riginal data. The seasonal factors were derived using monthly data from 1978-1984.

fter seasonal factors are derived, data from the most recent 3-year period (January-December or July-June) are eseasonalized. The average of the deseasonalized 36-month series determines the midpoint of the deseasonalized verage band. The standard deviation of the deseasonalized 36-months is calculated adjusting for extreme data of ints. The upper curve of the "average range" is defined as the average plus the seasonal factors plus the tandard deviation. The lower curve is defined as the average plus the seasonal factors minus the standard eviation. Thus, the width of the "average range" is twice the standard deviation. The values of the upper and owner curves are presented in the table below.

Values of Average Ranges in Inventory Graphs (Millions of Barrels)

	Jan	Feb	Mar	Арг	May	Jun	Jul	Aug	Sep	0ct	Nov	Dec
					Lower Ra	nge	-					
otal Petroleum rude Oil otor Casoline istillate Fuel Oil usidual Fuel Oil	1037.1 330.9 235.8 118.4 45.1	1021.7 331.9 237.0 106.2 40.1	994.2 332.8 232.3 87.5 37.7	994.9 337.1 222.2 80.6 37.9	1007.5 335.9 215.7 86.8 41.9	1016.9 333.7 213.4 99.2 40.4	1036.2 327.5 213.2 117.6 41.9	1049.5 326.6 210.0 132.6 41.7	1063.4 323.1 212.5 145.0 45.8	1069.9 330.7 207.8 149.7 48.1	1077.4 329.8 213.4 153.1 50.9	1043.3 322.8 219.5 140.8 51.3
					Upper Ra	nge						
tal Petroleum ude Oil tor Gasoline stillate Fuel Oil sidual Fuel Oil	1103.2 352.4 257.4 138.9 54.3	1087.8 353.3 258.6 126.7 49.3	1060.3 354.3 253.9 108.0 46.9	1061.0 358.6 243.8 101.1 47.1	1073.6 357.3 237.3 107.3 51.1	1083.0 355.2 235.0 119.7 49.6	1102.3 348.9 234.8 138.1 51.1	1115.6 348.1 231.6 153.1 50.9	1129.5 344.5 234.2 165.5 55.0	1136.0 352.1 229.4 170.2 57.3	1143.5 351.2 235.0 173.6 60.1	1109.4 344.3 241.1 161.3 60.5

Minimum Operating Inventories

e lines labeled "Minimum Operating Inventory" (MOI) on the stocks graphs for crude oil and motor gasoline present estimates of those inventory levels made by the National Petroleum Council (NPC) and published in November 83 in "Petroleum Inventories and Storage Capacity -- An Interim Report." The NPC defines the MOI as the inventory vel below which operating problems and shortages would begin to appear in a defined distribution system. The NPC port presents the findings of a study which was directed by the NPC's Committee on Petroleum Inventories and Storage pacity. MOI estimates presented in the report were developed by consensus through a decision-making process that

relied on the judgement of Committee members based on their operating experience, on historical inventory trends, and on the results of an NPC survey of companies that provide primary inventory data to the Energy Information Administration (EIA). The estimated values are: crude oil -- 285 million barrels; and motor gasoline -- 200 million barrels. Prior to April 24, 1986, the EIA also published MOI estimates for both distillate fuel oil (105 million barrels) and residual fuel oil (40 million barrels) stocks.

EIA currently publishes "observed minimum" levels on its "Stocks of Crude Oil and Petroleum Products, U.S. Total" graph as well as on graphs of "Stocks of Residual Fuel Oil, U.S. Total" and "Stocks of Distillate Fuel Oil, U.S. Total". These observed minimums are the lowest inventory levels observed during the most recent 36-month period as published in the Petroleum Supply Monthly. published in the Petroleum Supply Monthly.

Appendix C

PROJECTIONS FROM THE SHORT-TERM ENERGY OUTLOOK, JULY 1986

The projections of "high" and "low" total petroleum demand, shown in the WPSR as total products supplied, are from the Office of Energy Markets and End Use, Short-Term Energy Outlook (Outlook), July 1986. The three forecast cases presented in this edition of the Outlook, with projections for the last half of 1986, and for 1987, are based on different assumptions about the price of imported crude oil to U.S. refiners. The economic forecasts in the low price and high price cases reflect the impact on the base case assumptions of the low and high price paths.

- In the low price case:
 One year growth in the real Gross National Product (GNP) is projected to be 2.4 percent for 1986 and 3.0 percent for 1987.
 - U.S. refiner acquisition costs of imported crude oil are assumed to average \$13.40 per barrel in 1986, and then rise to an average of \$14.30 per barrel in 1987, in current dollars.

In the base case:

- One year growth in the GNP is projected to be 2.4 percent for 1986 and 2.9 percent for 1987.
- U.S. refiner acquisition costs of imported crude oil are assumed to average \$14.70 per barrel in 1986, and \$16.30 per barrel in 1987, in current dollars.

In the high price case:

- One year GNP growth is projected to be 2.4 percent for 1986 and to be 2.6 percent for 1987.
- U.S. refiner acquisition costs of imported crude oil are assumed to average \$17.00 per barrel in 1986, and \$20.80 per barrel in 1987, in current dollars.

The plots of the low and high product supplied estimates incorporate an additional sensitivity adjustment for weather, as estimated in the Short-Term Energy Outlook, Table 13.

For more detailed information on the above (and other components of the forecast), please refer to the published report, Short-Term Energy Outlook, July 1986.

Copies of the report are available from:

National Energy Information Center Room 1F-048, Forrestal Building 1000 Independence Avenue, S.W. Washington, D.C. 20585 Telephone 202-252-8800

Appendix D

CALCULATION OF WORLD OIL PRICE

The weighted average international price of oil, shown in the "Highlights" on page 1 and on page 18, is an average calculated using specific crude oil prices weighted by the estimated crude oil export volume for each oil-producing country. To develop the table shown on page 18, a list of major oil producing/exporting countries was chosen. For each country, the contract selling price of one or more representative crude oils was determined by investigating a number of industry publications (i.e., "Oil Buyers' Guide", "Platt's Oilgram Price Report", "Petroleum Intelligence Weekly", and "Weekly Petroleum Argus") and by contacting oil market analysts.

Then, the appropriate crude oil volumes to be used as weighting factors for each country were determined. These volumes are estimates based on a number of sources which provide data on production, consumption, and exports for these countries. Export volumes for a number of smaller producing/exporting countries, not listed in the table, are included in the weighting factors. After the export volumes had been determined, simple mathematical weighted averages were calculated to arrive at the "Total OPEC," "Total Non-OPEC," and "Total World" prices.

The average United States (FOB) import price is derived by the same basic procedure as the world oil price, that is, taking the representative contract crude oil price of a specific crude oil from a particular country and weighting this price by a certain volume of crude oil. In this case, the weighting factors are the volumes of crude oil imported into the U.S. from pertinent countries. Import volumes from a number of smaller producing/exporting countries, not listed in the table, are included in the weighting factors.

Both the import and export volumes are preliminary. Due to their origin, these estimates cannot be fully verified. These volumes are updated monthly, or more frequently when changes in oil market conditions make updating appropriate.

Appendix E

EXPLANATION OF SPOT MARKET PRODUCT PRICES

Definition of spot market product prices for the Rotterdam market: Represent the mid point of the bid/asked price range for CIF cargoes scheduled for prompt arrival at Rotterdam (within 48 hours).

Definition of spot market product prices for the New York market: Represent last sale price reported or offered. Prices are ex-duty and do not include Federal or state taxes.

General definition of spot prices: A transaction concluded "on the spot," that is, on a one-time prompt delivery basis, usually referring to a transaction involving only one cargo of product. This contrasts with a term contract sale which obligates the seller to furnish product on an evenly-spread delivery basis over an extended period of time, usually for one year.

GLOSSARY

- o Barrel. A volumetric unit of measure for crude oil and petroleum products equivalent to 42 U.S. gallons.
- CIF. Literally, "Cost, Insurance, Freight". This term refers to a type of sale in which the buyer of the product agrees to pay a unit price that includes the FOB value of the product at the point of origin plus all costs of insurance and transportation. This type of a transaction differs from a "Delivered" purchase, in that the buyer accepts the quantity as determined at the loading port (as certified by the Bill of Lading and Quality Report) rather than pay based on the quantity and quality ascertained at the unloading port. It is similar to the terms of an FOB sale, except that the seller, as a service for which he is compensated, arranges for transportation and insurance.
- Cooling Degree-Days. The number of degrees per day the daily average temperature is above 65 degrees F. The daily average temperature is the mean of the maximum and minimum temperature for a 24-hour period.
- o Crude Oil. A mixture of hydrocarbons that existed in liquid phase in underground reservoirs and remains liquid at atmospheric pressure after passing through surface separating facilities. Lease condensate and drips are included but topped crude oil (residual) and other unfinished oils are excluded.
- o Crude Oil Input. The total crude oil put into processing units at refineries.
- o Degree-Day Normals. Simple arithmetic averages of monthly or annual degree-days over a long period of time (usually the 30-year period 1951-1980). These may be simple degree-day normals or population-weighted degree-day normals.
- O Distillate Fuel Oils. Includes No. 1, No. 2, and No. 4 fuel oils, and No. 1, No. 2, and No. 4 diesel fuels. These are light fuel oils used primarily for home heating, as a diesel engine fuel (including railroad engine fuel and fuel for agricultural machinery), and for electric power generation.
- o FOB. Literally, "Free On Board". Pertains to a transaction whereby the seller makes the product available within an agreed on period at a given port at a given price; it is the responsibility of the buyer to arrange for the transportation and insurance.
- o Gasoil. European designation for No. 2 heating oil, and diesel fuel.
- o Gross Inputs. The crude oil, unfinished oils, and natural gas plant liquids put into distillation units.
- o Heating Degree-Days. The number of degrees per day the daily average temperature is below 65 degrees F. The daily average temperature is the mean of the maximum and minimum temperature for a 24-hour period.
- Imports. Unless otherwise specified in this report, refers to gross imports. Imports of minor products ("other oils") include aviation gasoline, kerosene, unfinished oils, liquefied petroleum gases, plant condensate, petrochemical feedstocks, lube oils, waxes, special naphthas, coke, asphalt, and other miscellaneous oils.
- Jet Fuel. Includes kerosene-type jet fuel and naphtha-type jet fuel. Kerosene-type jet fuel is a kerosene quality product used primarily for commercial turbojet and turboprop aircraft engines. Naphtha-type jet fuel is a fuel in the heavy naphthas range used primarily for military turbojet and turboprop aircraft engines.
- Motor Casoline. Finished leaded gasoline, finished unleaded gasoline, and blending components in the gasoline range. Production data represent finished leaded gasoline and finished unleaded gasoline. Stocks and imports data consist of the two types of finished gasoline and blending components. Stock change used in the calculation of motor gasoline product supplied is the change in finished motor gasoline stocks.
- Operable Capacity. The maximum amount of input that can be processed by a crude oil distillation unit in a 24-hour period, making allowances for processing limitations due to types and grades of inputs, limitations of downstream facilities, scheduled and unscheduled downtimes, and environmental constraints. Includes any shutdown capacity that could be placed in operation within 90 days.
- Petroleum Administration for Defense Districts (PADD), divided by the Petroleum Administration for Defense for states listed below:
 - PADD 1: Connecticut, Delaware, District of Coli Maryland, Massachusetts, New Hampshire Pennsylvania, Rhode Island, South Caro Virginia.
 - PADD 2: Illinois, Indiana, Iowa, Kansas, Kentuc Nebraska, North Dakota, Ohio, Oklahoma, Wisconsin.
 - PADD 3: Alabama, Arkansas, Louisiana, Mississi;
 - PADD 4: Colorado, Idaho, Montana, Utah, and Wyc
 - PADD 5: Alaska, Arizona, California, Hawaii, Ne

- Population-Weighted Degree-Days. Heating or cooling degree-days weighted by the population of the area in which the degree-days are recorded. To compute State population-weighted degree days, each State is divided into from one to nine climatically homogeneous divisions which are assigned weights based on the ratio of the population of the division to the total population of the State. Degree-day readings for each division are multiplied by the corresponding population weight for each division and these products are then summed to arrive at the State population-weighted degree-day figure. To compute national population-weighted degree-days, the Nation is divided into nine Census regions comprised of from three to eight States which are assigned weights based on the ratio of the population of the region to the total population of the Nation. Degree-day readings for each region are multiplied by the corresponding population weight for each region and these products are then summed to arrive at the national population weighted degree-day figure.
- Product Supplied. A value calculated for specific products which is equal to domestic production plus net imports (imports less exports), less the net increase in primary stocks. Total products supplied is calculated as inputs to refineries, plus estimated refinery gains, plus other hydrocarbon input, plus product imports, less product exports, less the net increase in product stocks. Values shown for "Other Oils" product supplied are the difference between total product supplied and product supplied values for specified products. Other oils product supplied incorporates crude oil product supplied and reclassified product adjustment.
- Refiner Acquisition Cost of Crude Oil. The average price paid by refiners for crude oil booked into their refineries in accordance with accounting procedures generally accepted and consistently and historically applied by the refiners concerned. Domestic crude oil is that oil produced in the United States or from the outer continental shelf as defined in 43 USC Section 1131. Imported crude oil is any crude oil which is not domestic oil. The composite is the weighted average price of domestic and imported crude oil. Prices do not include the price of crude oil for the SPR.
- o Refinery Capacity Utilization. Ratio of the total amount of crude oil, unfinished oils, and natural gas plant liquids run through crude oil distillation units to the operable capacity of these units. In the period 1979-1984 the refinery capacity utilization for all U.S. refineries ranged between 87 percent and 65 percent. The ratio for an individual refinery may fluctuate much more depending on the type of crude and other raw materials processed, the types of products produced, and the operating conditions of the refinery.
- o Residual Fuel Oils. Includes No. 5 and No. 6 fuel oils which are heavy oils used primarily for electric power generation, for industrial and commercial space heating, as a ship fuel, and for various industrial uses.
- Retail Motor Gasoline Prices. Motor gasoline prices calculated each month by the Bureau of Labor Statistics (BLS) in conjunction with the construction of the Consumer Price Index (CPI). These prices are collected in 85 urban areas selected to represent all urban consumers—about 80 percent of the total U.S. population. The service stations are selected initially, and on a replacement basis, in such a way that they represent the purchasing habits of the CPI population. Service stations in the current sample include those providing all types of service (i.e., full—, mini—, and self-service).
- Stock Change (Refined Products). Component of Product Supplied calculation shown on U.S. Petroleum Balance. The product stock change shown on the U.S. Petroleum Balance Sheet for the current 4-week period is calculated in the following way; an average daily stock change is calculated for major refined products (i.e., all actual reported stocks); this stock change is added to an estimate for minor product stock change based on historical monthly data; a daily average stock change for refined product stocks for the 4-week period is then calculated. To calculate minor product stock change, the stock levels shown for other oils in the stock section of the balance sheet are used. These other oils stock levels are derived by: 1) computing an average daily rate of stock change for each month based on monthly data for the past six years; 2) using this daily rate and the minor stock levels from the most recent monthly publication to estimate the minor product stock level for the current period.
- Stocks. For individual products in the WPSR, quantities held at refineries, in pipelines, and at bulk terminals which have a capacity of 50 thousand barrels or more, and in transit thereto. Stocks held by product retailers and resellers, as well as tertiary stocks held at the point of consumption, are excluded. Stocks of individual products held at gas processing plants are excluded from individual product estimates but included in "Other Oils" estimates and "Total."
- Unaccounted-for Crude Oil. A term which appears in U.S. Petroleum Balance Sheet. It reconciles the difference between data (or estimates) about supply and data (or estimates) about disposition. Its value can be positive or negative since it is a balancing term. As it appears in the monthly publications, it reflects the accuracy of the reported data. Because the unaccounted-for crude oil figure reflects the accuracy of reported and estimated figures, one would expect the figure to be larger in balances using preliminary or estimated data and smaller in balances using final data. In fact, the published figures confirm this expectation. In the WPSR, four-week averages for the previous year are interpolated from final monthly data, so that the unaccounted-for crude oil value for the previous year is considerably smaller than that for the current period.
- o United States. For the purpose of the report, the 50 states and the District of Columbia. Data for the Virgin Islands, Puerto Rico, and other U.S. territories are not included in the U.S. Totals.

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- o Refiner Acquisition Cost of Crude Oil: Form EIA-14, "Refiners Monthly Cost Report."
 o Motor Gasoline Bureau of Labor Statistics. See glossary description for "Retail Motor Gasoline Prices."
- o Residential Heating Oil Forms EIA-782A, "Monthly Petroleum Product Sales Report," and EIA-782B, "Monthly No. 2 Distillate Sales Report."

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Energy Information Administration Electronic Publication System (EPUB) User Instructions

Selected Weekly Petroleum Status Report (WPSR) and Petroleum Supply Monthly (PSM) statistics are now available electronically on the Energy Information Administration (EIA) Computer Facility. Public access to these machine readable statistics is possible by dialing (202) 252-8658 for 300 baud or 1200 baud line speeds. Communications are Asynchronous and require a standard ASCII-type terminal. There is no charge for this service. Although there is not a required password, you will be requested to use your telephone number as a user identifier. This service is available 7 days per week (8:00 a.m. - 11:00 p.m., Monday thru Friday, 10:00 a.m. - 6:00 p.m., weekends and holidays). Weekly statistics are updated on Wednesday (Thursday in the event of a Holiday) after 5:00 p.m. Monthly data for the current available month is also provided and is updated by 5:00 p.m. on the 24th of the month. Questions or comments should be directed to T.C. Swann at (202) 252-1155.

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